



MPS Limited

C - 35, Sector- 62, Noida- 201 307, Uttar Pradesh (INDIA)

Tel: +91 120 4599 750

January 16, 2018

**Listing Department
National Stock Exchange of India
Limited**

Exchange Plaza, Plot no. C/1,
G Block, Bandra-Kurla Complex
Bandra (E),
Mumbai - 400 051

**Department of Corporate Services -
Listing
BSE Limited**

Phiroze Jeejeebhoy Towers,
Dalal Street,
Fort,
Mumbai - 400 001

Trading Symbol: MPS LTD

Scrip Code: 532440

Ref.: Regulation 30 of the Securities and Exchange Board of India (Listing Regulations and Disclosure Requirements) Regulations, 2015.

Sub: Dissolution of Mag+ AB (Wholly Owned Foreign Subsidiary of the Company)

Dear Sirs,

In continuation to our letter dated January 25, 2017, we wish to further inform you that the Company had acquired Mag+ AB, a Sweden based entity in July, 2016. To strengthen the product and market focus which is now driven from India & USA and in order to rationalize these operations, the Board of Directors in their meeting held on 25th January, 2017, had approved the process of dissolution of Mag+ AB, Sweden. Copy of our letter dated January 25, 2017 is enclosed for immediate reference.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that Mag+ AB, a Wholly Owned Foreign Subsidiary of the Company has been registered as dissolved on January 15, 2018 with effect from December 21, 2017, by Swedish Companies Registration Office ('SCRO') vide registration number 556821-6450. A copy of the e-certificate of registration of SCRO is enclosed for your records.

Details pursuant to SEBI Circular dated September 09, 2015; Continuous Disclosure Requirements for Listed Entities - Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 are as follows:

a) The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year –

MPS acquired Mag+ AB on July 01, 2016. MAG+ AB's revenue for the period July 2016 to March 2017 was INR 956.39 Lacs (3.3% of the consolidated Revenue). MAG+ AB's net worth as on 31st March 2017 is Rs. 280.87 Lacs (0.81% of consolidated net worth).

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b) Date on which the agreement for sale has been entered into –

No Agreement for Sale has been entered into. It is a voluntary liquidation of Mag+ AB (Subsidiary of MPS Limited).

c) The expected date of completion of sale/disposal –

The distribution of liquidation proceeds is pending as on date and is likely to be completed before February 28, 2018.

d) Consideration received from such sale/disposal –

Consideration worked out by the appointed liquidator as liquidation proceeds is SEK 84,71,823 pending tax assessment and exchange gain or loss on disbursement of liquidation proceeds.

e) Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof -

Not Applicable

f) Whether the transaction would fall within related party transactions? If yes, whether the same is done at “arm’s length” –

Not applicable. Liquidation proceeds of the dissolved entity to the shareholders are based on the Liquidators Report.

g) Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale –

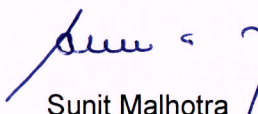
Not Applicable

You are requested to take the above information and enclosed document on your record.

Thanking you,

Yours Faithfully,

For MPS Limited


Sunit Malhotra
CFO & Company Secretary





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Ref.: Regulation 30 of the Securities and Exchange Board of India (Listing Regulations and Disclosure Requirements) Regulations, 2015.

Sub.: Outcome of the Board Meeting held on January 25, 2017.

Dear Sir / Madam,

We hereby wish to inform you that the Board of Directors of the Company at its meeting held today, i.e. January 25, 2017, *inter-alia*, has considered and approved the Un-Audited Financial Results (Standalone and Consolidated) of the Company for the quarter and nine months ended December 31, 2016. A copy of the aforesaid financial results alongwith the Limited Review Reports of the Statutory Auditors thereon and the Investors' Release on the said financial results are enclosed herewith.

The Company acquired Mag+AB, a Sweden based entity in July 2016. To strengthen the product and market focus which will be driven from India & USA and in order to rationalize these operations, the Board of Directors, at their meeting held today, approved the dissolution of Mag+AB, Sweden.

You are requested to take the above information and enclosed documents on your record.

Thanking you,

Yours Sincerely,

For **MPS Limited**

Hitesh Kumar Jain

DGM- Legal & Company Secretary



Encl.: as above

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Registration number 556821-6450	
Date of registration of the company 2010-10-19	Date of registration of current name 2011-11-07
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Registration number: 556821-6450

Business name: Mag+ AB

Address: c/o Advokatfirman Delphi
Box 1432
111 44 STOCKHOLM

Registered office: Stockholm

Note: Liquidation terminated 2017-12-21.

The company is registered as a private limited liability company

THE COMPANY WAS FORMED

2010-10-19

LIQUIDATION

2017-12-21 the final accounts were presented and the company has been dissolved.

SHARE CAPITAL

Share capital....: SEK 100,000
Min.....: SEK 100,000
Max.....: SEK 400,000

Number of shares: 1,000
Min.....: 1,000
Max.....: 4,000

LIQUIDATORS

790216-7555 Wirén, Nils Olof Andreas, c/o Advokatfirman Delphi,
Box 1432, 111 44 STOCKHOLM

AUDITORS

760223-1909 Ljungberg, Caroline Anna, Drabantvägen 58,
132 47 SALT SJÖ-BOO

SIGNATORY POWER

Signatory power alone by
the liquidator

ARTICLES OF ASSOCIATION

Date of the latest change: 2016-08-31

Registration number 556821-6450	
Date of registration of the company 2010-10-19	Date of registration of current name 2011-11-07
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FINANCIAL YEAR

Registered financial year: 0401 - 0331
Latest annual report submitted covers financial
period 20160101-20170331

DATE OF REGISTRATION OF CURRENT AND PREVIOUS COMPANY NAMES

2011-11-07 Mag+ AB
2010-11-22 Moving Media + AB
2010-10-19 Aktiebolaget Grundstenen 131229

**** The above information is an extract from the Trade and Industry
Register Bolagsverket, the Swedish Companies Registration Office ****

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