

Date: May 15, 2018

National Stock Exchange of India Limited
Exchange Plaza
C-1, Block G, Bandra Kurla Complex,
Bandra (E), Mumbai-400051

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai-400001

NSE Symbol: SIS

BSE Code: 540673

Dear Sir/Madam,

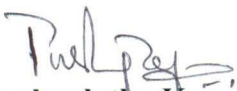
Sub: Report of the Monitoring Agency for the quarter ended March, 2018

Pursuant to Regulation 16 of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009, as amended from time to time, please find enclosed the report of the monitoring agency issued by Yes Bank Limited for the quarter ended March, 2018.

We request you to take the above on record.

Thanking you.

Yours faithfully,
For **Security and Intelligence Services (India) Limited**


Pushpalatha K
Company Secretary





1. Issuer Details:

Name of the issuer : Security And Intelligence Services (India) Limited
The names of the promoters of the issuer : 1. Ravindra Kishore Sinha
2. Rituraj Kishore Sinha

Industry/sector to which it belongs : SERVICES (Security Services)

2. Issue Details:

Issue Period : 3 Days (From 31/07/17 to 02/08/17)
Type of issue (public/rights) : Initial Public Offer
Type of specified securities : Equity Shares
Grading : No credit agency registered with SEBI has been appointed in respect of obtaining grading for the Offer

Fresh Issue size (in Crores) : Rs. 362.25

Particulars	Amount in Crores
Gross proceeds of the Issue	362.25
Less: Estimated offer related expenses in relation to the Issue	23.38
Net Proceeds	338.87
Add: Saving in offer related expenses	2.18
Total	341.04

Particulars	Projected utilization of funds as per prospectus	Utilised upto March 31, 2018	Unutilised amount as on March 31, 2018
a. Prepayment & repayment of Debts of company	2,00.00	2,00.00	Nil
b. Funding working capital requirements of the company	60.00	60.00	Nil
c. General corporate purposes	78.87		
Add : Saving in offer related expenses	2.18		
	81.05	22.83	58.22
Total	3,41.05	2,82.83	58.22





3. Details of the arrangement made to ensure the monitoring of issue proceeds:
(Give item by item description for all the objects stated in offer document separately in following format)

Particulars	Reply	Comments of Monitoring Agency	Comments of Board of Directors
Whether all the utilization is as per disclosure in Offer Document?	Yes	Utilization is in Line with the Offer Document	
Whether Shareholder approval is obtained in case of material deviations from expenditures disclosed in Offer Document?	N.A	Within all the matters under our purview, No such deviation observed	
Whether means of finance for disclosed objects of the Issue has changed?	No	-	
Any major deviation observed over the earlier monitoring agency reports?	N.A	Not Applicable	
Whether all Government / Statutory approvals related to the object(s) obtained?	-	Not Applicable	
Whether all arrangements pertaining to technical assistance/collaboration in operation?	-	Not Applicable	
Any favorable events improving object(s) viability	-	Not Applicable	
Any unfavorable events affecting object(s) viability	-	Not Applicable	
Any other relevant information that may materially affect the decision making of the investors	-	Not Applicable	

^{††} Where material deviation may be defined to mean:

- Deviation in the objects or purposes for which the funds have been raised
- Deviation in the amount of fund actually utilized by more than 10% of the amount projected in the offer documents.



4. Details of object(s) to be monitored:

(i) Cost of object(s)-

(Rs. In Crores)

Sl. No	Item Head	Original Cost (as per Offer Document)	Revised Cost	Comments of Monitoring Agency	Comments of Board of Directors		
					Reason of cost revision	Proposed financing option	Particulars of firm arrangements made
1.	Pre-payment or scheduled repayment of outstanding debts of the company	200.00	200.00	No Revision in Cost			
2.	Working Capital requirements of the company	60.00	60.00	No Revision			
3.	General Corporate Purpose	78.87	81.05	In accordance with the Prospectus, the Board will have flexibility in utilizing the balance Net Proceeds of the Fresh Issue for general corporate purposes, subject to such utilisation not exceeding 25% of the gross proceeds of the Fresh Issue in accordance with Regulation 4(4) of the SEBI ICDR Regulations.			

				Accordingly, the savings in the estimated offer related expenses amounting to INR 2.18 cr have been added to general corporate purposes and the resultant amount of INR 81.04 cr does not exceed 25% of the gross proceeds of the Fresh Issue.			
--	--	--	--	--	--	--	--

Item Head*	Amount as proposed in Offer Document	Amount utilized			Total unutilized Amount	(Rs. In Crores)		
		As at Beginning of the quarter	During the quarter	At the end of the quarter		Comments of Monitoring Agency	Reason of idle funds	Propose Course Action
Pre-payment or scheduled repayment of outstanding debts of the company	200.00	-	200.00	200.00	Nil	The net proceeds utilized for pre-payment / Repayment of debts are utilized & in line with the offer document		
Working Capital requirements of the company	60.00	-	60.00	60.00	Nil	Relying on the data certified in CA certificate obtained from A Mitra &		



						Associates dated 25-09-2017		
General Corporate Purpose	81.05	-	22.83	22.83	58.22	Relying on the data certified in CA certificate obtained from Saxena & Saxena dated 19-04-2018		
Issue Expenses	21.20	21.20	-	21.20	Nil	The net proceeds used as per the objective and in line with issue documents		

Sl. no.	Type of instrument where amount invested*	Amount invested	Maturity date	Earnings	Return on Investment (ROI %)	Market Value as at the end of quarter**
* Also indicate name of the party/company in which amounts have been invested ** Where market value is not practical to find, provide NAV/NRV/Book Value of the same (iv) Delay in implementation of the object(s) - There is no delay in implementation of the object(s) as stated in the Offer Document as represented to us by management. * In case of continuing object(s) please specify latest/revised estimate of completion date.						

FOR YES Bank Limited

Place: **DELHI**

Date: **14/05/2018**