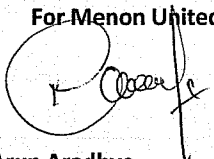


Annexure - 1

Disclosure by the Promoter(s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance / release of encumbrance, in terms of Regulation 31(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011													
Name of the Target Company (TC)					MENON BEARINGS LIMITED								
Name of the Stock Exchanges where the shares of the target company are listed					BSE Limited (BSE) and National Stock Exchange of India Limited (NSE)								
Date of Reporting					24th December, 2021								
Name of the promoter or PAC on whose shares encumbrance has been created / released / invoked					Menon United Private Limited								
Details of creation / invocation / release of encumbrance:													
Name of the promoter(s) or PACs with him	Promoter holding in the target Company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation[2+3]/relaese [2- 3]/invocation [1-3]}	
	Number	% of total Share Capital	Number	% of total Share Capital	Type of event (creation / release/ invocation)	Date of Creation/ invo cation-release of encumbrance	Type of encumbrance (Pledge/ lien / non disposal undertaking others)	Reason for encumbrance	Number	% of Share Capital	Name of the entity in whose favor shares encumbered	Number	% of total Share Capital
Menon United Private Limited	1,36,19,800	24.30	38,00,000	6.78	Release	22-Dec-21	Pledge	Release of securities pledged	15,00,000	2.68	Bajaj Finance Limited	23,00,000	4.10
Nitin R Menon	1,70,16,780	30.37	-	-	-	-	-	-	-	-	-	-	-
Aditya Nitin Menon	32,44,978	5.79	-	-	-	-	-	-	-	-	-	-	-
Anshul Nitin Menon	32,44,978	5.79	-	-	-	-	-	-	-	-	-	-	-
Sucheta Nitin Menon	28,01,964	5.00	-	-	-	-	-	-	-	-	-	-	-

Signature of the Authorised Signatory For Menon United Private Limited



Arun Aradhya
Director
DIN: 03052587
Place: Kolhapur
Date: 24th December, 2021

