



March 11, 2016

The Manager, Listing Department, BSE Limited, Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai 400 001. Tel no.: 22721233 Fax No.: 22723719/ 22723121/ 22722037/ 22722041/ 22722061 BSE Scrip Code: 532636	The Manager, Listing Department, The National Stock Exchange of India Ltd., Exchange Plaza, 5 Floor, Plot C/1, G Block, Bandra - Kurla Complex, Bandra (E), Mumbai 400 051. Tel No.: 2659 8235 Fax No.: 26598237/ 26598238 NSE Symbol: IIFL
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Dear Sir,

Sub: Update.

Further to IRDA approval and the approval of the Audit Committee, the Committee of the Board of Directors at its meeting held today, approved the acquisition of balance 50,000 equity shares constituting 10% of the equity share capital of the Insurance Broking Subsidiary i.e. India Infoline Insurance Brokers Limited from Orpheus Trading Private Limited at a fair value as certified by an independent Chartered Accountant. Pursuant to the aforesaid IIBL becomes a 100% non material subsidiary of the Company.

Kindly take above on record and oblige.

Thanking You,

Yours faithfully,

For IIFL Holdings Limited


Gajendra Thakur
Company Secretary

Place: Mumbai

email: gajendra.thakur@indiainfoline.com



IIFL Holdings Limited (Formerly "India Infoline Limited")

CIN No.: L74999MH1995PLC093797

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