

Mr. Ankit Mehta

Flat No: G-426, 4th Floor, Maple Leaf CHS Ltd, Raheja Vihar Complex, Chandivali, Mumbai, Maharashtra 400 072

October 02, 2026

To, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001. BSE Scrip Code: 543932	To, The National Stock Exchange of India Limited “Exchange Plaza”, Bandra – Kurla Complex, Bandra (EAST), Mumbai – 400 051 NSE SYMBOL: IDEAForge
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Sub: Declaration under Regulation 31 (1) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Dear Sir/Madam,

Pursuant to Regulation 31(1) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, I, Ankit Mehta, Promoter and Whole time Director of **ideaForge Technology Limited (“the Company”)**, hereby disclose that I have created a pledge over 2,80,000 equity shares held by me in the shares of the Company.

The details of the aforesaid encumbrance are set out in **Annexure I**.

You are requested to please take the same on record

Thanking you,

Yours truly,

For ideaForge Technology Limited

ANKIT MEHTA Digitally signed by ANKIT MEHTA

Ankit Mehta

CEO and Whole-time Director

DIN: 02108289

Annexure: I

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	ideaForge Technology Limited
Names of the stock exchanges where the shares of the target company are listed	BSE, NSE
Date of reportings	September 28, 2026
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked	Mr. Ankit Mehta

Details of the creation of encumbrance:

Name of the promoter(s) or PACs with him*	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]}	
	Number	% of total share capital	Number	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ release/ invocation of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reasons for encumbrance	Number	% of total share capital	Name of the entity in whose Favor shares encumbered	Number	% of total share capital
Mr. Ankit Mehta	36,86,964	7.42%	3,70,370	0.74	Creation	28/09/2026	Pledge	For personal financial requirements	2,80,000	0.56	Infina Finance Private Limited	6,50,370	1.30

For ideaForge Technology Limited

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 Digitally signed
by ANKIT MEHTA

Ankit Mehta

CEO and Whole time Director

DIN: 02108289

Annexure II

Disclosure of reasons for encumbrance (In addition to Annexure – I prescribed by way of circular dated August 05, 2015)

Name of Listed Company	ideaForge Technology Limited		
Name of the recognised stock exchanges where the shares of the company are listed	BSE Limited and National Stock Exchange of India Limited		
Name of the promoter(s)/PACs whose shares have been encumbered	Mr. Ankit Mehta, Promoter and Whole- time Director.		
Total promoter shareholding in the listed company	36,86,964 (7.42% of the share capital of the Company)		
Encumbered shares as a % of promoter Shareholding	Particulars	No. of shares encumbered	Encumbered shares as a % of Promoter shareholding
	Ankit Mehta	2,80,000	2.23%
Whether encumbered share is 50% or more of promoter shareholding	No		
Whether encumbered share is 20% or more of total share capital	No		
Details of all the existing events/agreements pertaining to encumbrance	Not applicable		

For ideaForge Technology Limited

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signed by
MEHTA ANKIT MEHTA

Ankit Mehta

CEO and Whole time Director

DIN: 02108289