

Ref. No. : WI:SEC:2017

Date : September 09, 2017

National Stock Exchange of India Ltd  
Corporate Action Department  
Exchange Plaza, 5th floor,  
Plot No. C/1, G Block,  
Bandra Kurla Complex, Bandra (East)  
Mumbai 400 051.  
Fax :26598237/38, 66418126/25/24

BSE Ltd.,  
Corporate Relations Department  
1st floor, New Trading Ring,  
Rotunda Bldg P.J. Tower,  
Mumbai 400 001.  
Fax: 22723121/2039/2037

Dear Sirs,

**Sub.:Outcome of Committee of Directors for Capital Issue Meeting held on September 09, 2017**

**Ref : Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

We wish to inform you that, the Committee of Directors for Capital Issue constituted by the Board of Directors of the Company at its meeting held today i.e. September 09, 2017, has *inter-alia* approved an issue of Unlisted, Secured, Redeemable, Non-Convertible Debentures of INR 57,00,00,000/- (Indian Rupees Fifty Seven Crores) on private placement basis.

We wish to submit the following details of the said issue :

i. Size of issue	57 Crores
ii. Whether proposed to be listed? If yes, name of the stock exchange (s)	No
iii. Tenure of the instrument- date of allotment and date of maturity;	Tenure : 6 Years Deemed Date of Allotment: 22 <sup>nd</sup> September, 2017 (depending on the date of closure of the issue of NCD) Date of Maturity : September 30, 2023
iv. Coupon/interest offered, schedule of payment of coupon/interest and principal	Interest at the following rates, payable on the Interest Payment Date on the face value of the Debentures from time to time on the basis of the actual number of days elapsed and a year of 365 days.  From the Disbursement Date till September 30, 2018 - 7% per annum payable Quarterly

	<p>From October 01, 2018 to September 30, 2019 - 8% per annum payable Quarterly</p> <p>From October 01, 2019 till the Final Settlement Date - 10% per annum payable Quarterly with minimum IRR of 14 % and maximum IRR of 19 %.</p>
v. Charge/Security, if any created over the assets;	Land & Buildings at Walchandnagar and Dharwad and some of the flats in Mumbai.
vi. Special right/ interest/privileges attached to the instrument and changes thereof	N.A.
vii. Delay in payment of interest/ principal amount for a period of more than three months from the due date or default in payment of interest/principal;	Additional interest of 2% p.a.
viii. Details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and/or the assets along with its comments thereon, if any;	N.A.
ix. Details of redemption of preference shares indicating the manner of redemption (whether out of profits or out of fresh issue) and debentures	For Debentures - Out of profit or out of fresh issue of capital / loan or both.

This is to further inform you that the Committee of Directors for Capital Issue Meeting commenced at 11:00 am and concluded at 12:30 pm.

We request you to take the above on record and acknowledge receipt of the same.

Thanking you,

Yours faithfully,

For Walchandnagar Industries Ltd.



G. S. Agrawal

Vice President (Legal & Taxation) & Company Secretary