HCL INFOSYSTEMS LTD.
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Registered Office: 806 Siddharth, 96, Nehru Place, New Delhi-110019. India.
Corporate Identity Number - L72200DL1986PLC023955
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9th February, 2018

To

The General Manager Department of Corporate Relations BSE Limited Sir Phiroze Jeejeebhoy Towers Dalal Street Fort Mumbai 400 001	**The Vice President** Listing Department The National Stock Exchange of India Limited Exchange Plaza Bandra Kurla Complex Bandra (East) Mumbai 400 051

Sub: **Intimation of approval of Board of Directors of HCL Infosystems Limited for sale of HCL Services Limited (Domestic Enterprise Services Business), its wholly owned subsidiary**

Ref: **Regulation 30(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Symbol: **NSE : HCL-INSYS**
BSE (For Physical Form): 179
BSE (For Demat Form) : 500179

Dear Sirs,

This is to inform that the Board of Directors of HCL Infosystems Limited (the Company) in its meeting held today, i.e. 9th February, 2018 has approved, subject to shareholder's approval if required, sale of HCL Services Limited (consisting of Domestic Enterprise Services Business), a Wholly owned subsidiary to M/s Karvy Data Management Services Limited.

This transaction **excludes**;

i) Care Business (which is being transferred to HCL Computing Products Limited for subsequent divestment to M/s Quess Corp Limited as intimated to stock exchanges on 31st January, 2018)

ii) IT & Facility unit including investment in Singapore subsidiaries & its step down subsidiaries

The Consideration for transaction will be Rs.108 Crores which includes the tax refunds of Rs. 87 Crores, which would be paid to the Company to the extent received. The consideration is subject to final adjustments at time of closing date.

The closure of transaction is subject to certain conditions precedent.

You are requested to kindly take the same on record.

Yours faithfully,

For HCL Infosystems Limited

HCL INFOSYSTEMS LIMITED

Sushil Kumar Jain
Company Secretary

Annexure – 1

Details for sale of subsidiary of the listed entity as per Para A of Part A of Schedule III of Listing Regulations.

S.No.	Particulars	Remarks
1	**The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year**	The Revenue and Net Worth of HCL Services Limited are Rs 560.97 crores and Rs. 53.96 respectively.
2	**Date on which the agreement for sale has been entered into**	Binding MOU has been signed on 9th February, 2018.
3	**The expected date of completion of sale/disposal**	01.04.2018
4	**Consideration received from such sale/disposal**	Rs 108 crores
5	**Brief details of buyers and whether any of the buyers belong to the` promoter/ promoter group/group companies. If yes, details thereof**	The sale of the Shares of HCL Services Limited by the Company to M/s Karvy Data Management Services Ltd. which does not belong to the promoter/ promoter group/group companies.
6	**Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"**	Not a related party transaction
7	**Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale**	Not Applicable

HCL INFOSYSTEMS LIMITED