



March 08, 2017

The Manager, Listing Department, BSE Limited, Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai 400 001. Tel no.: 22721233 Fax No.: 22723719/ 22723121/ 22722037/ 22722041/ 22722061 BSE Scrip Code: 532636	The Manager, Listing Department, The National Stock Exchange of India Ltd., Exchange Plaza, 5 Floor, Plot C/1, G Block, Bandra - Kurla Complex, Bandra (E), Mumbai 400 051. Tel No.: 2659 8235 Fax No.: 26598237/ 26598238 NSE Symbol: IIFL
---	--

Sub: Update on proposed demerger of 5Paisa Digital Undertaking.

Dear Sir/ Madam,

Further to our intimation dated September 30, 2016 with regard to the proposed demerger of '5Paisa Digital Undertaking' from IIFL Holdings Limited ("IIFL") into 5Paisa Capital Limited ("5paisa"), we would like to inform you that the Company has received observation letters from NSE, BSE and SEBI on the draft Scheme vide NSE letter No.NSE/LIST/106012 dated March 02, 2017. Pursuant to the above, the Company has filed on March 07, 2017 an application with National Company Law Tribunal ["NCLT"], Mumbai Bench for the approval of the proposed Scheme of Arrangement.

Kindly take the above on your records and oblige.

Thanking You,

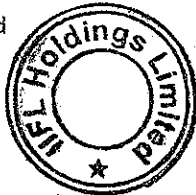
Yours faithfully,

For IIFL Holdings Limited

**Gajendra Thakur
Company Secretary**

Place: Mumbai

email: gajendra.thakur@iifl.com



IIFL Holdings Limited

CIN No.: L74999MH1995PLC093797

Corporate Office – IIFL Centre, Kamala City, Senapati Bapat Marg, Lower Parel, Mumbai – 400013 Tel: (91-22) 4249 9000 .Fax: (91-22) 40609049
Regd. Office – IIFL House, Sun Infotech Park, Road No. 16V, Plot No. B-23, MIDC, Thane Industrial Area, Wagle Estate, Thane – 400604 Tel: (91-22) 25806650. Fax: (91-22) 25806654. E-mail: csteam@indiainfoline.com Website: www.indiainfoline.com