

November 7, 2016

BSE Limited
 Phiroze Jeejeebhoy Towers,
 Dalal Street,
 Mumbai – 400001

National Stock Exchange of India Limited
 Exchange Plaza,
 Plot No. C/1, G-Block
 Bandra-Kurla Complex, Bandra (East)
 Mumbai – 400051

Stock Code – 500510

Stock Code – LT

Dear Sirs,

Re: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR”) - Scheme of Arrangement

The Board of Directors of Larsen & Toubro Limited (“the Company”) at its Meeting held today, have considered and approved a Scheme of Arrangement between the company and L&T Valves Limited (“L&T Valves”) a Wholly-owned Subsidiary of the Company) and their respective Shareholders and Creditors under Section 391 to 394 of the Companies Act, 1956. (“the Scheme”).

The scheme is subject to necessary statutory and regulatory approvals including the approvals of the High Court of Bombay, the Stock Exchanges, SEBI, the respective Shareholders and Lenders/Creditors of each of the companies involved in the scheme.

The Scheme will be filed with the Stock Exchanges as per the applicable provisions of Regulation 37 of SEBI LODR.

The information pursuant to Regulation 30 of SEBI LODR read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 is as follows:

Brief Details of the division to be demerged	Undertaking primarily comprising of the Land & Buildings and certain Plant & Machinery owned by the Company at Coimbatore (“Coimbatore Undertaking”)
Turnover of the demerged division and as a percentage to the total turnover of the listed entity in the immediately preceding financial year/based on Financials of the last financial year	Negligible
Rationale for Demerger	The demerger would ensure L&T Valves is self-reliant and can conduct its business smoothly
Brief details of the Change in Shareholding Pattern (if any) of all entities	No change in shareholding pattern, as the consideration will be paid in cash

Cash Consideration (Rs. Crores)	43.79
Whether listing sought for resulting entity	No listing is sought for the resulting entity

We request you to take the same on record.

Regards,

For LARSEN & TOUBRO LIMITED



**N.HARIHARAN
EXECUTIVE VICE-PRESIDENT &
COMPANY SECRETARY
(M.NO – A3471)**

