

Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares /invocation of encumbrance/ release of encumbrance , in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011													
Name of the Target Company (TC)								MENON BEARINGS LIMITED					
Name of the Stock Exchanges where the shares of the target company are listed								BSE Limited (BSE) and National Stock Exchange of India Limited (NSE)					
Date of Reporting								1st July, 2018					
Name of the promoter or PAC on whose shares encumbrance has been created/ released / invoked								Menon United Pvt. Ltd. (Formerly known as Karveer United Pvt. Ltd.)					
Details of creation/ invocation / release of encumbrance:								Creation of pledge on 1,50,000 Equity Shares					
Name of the promoter(s) or PACs with him	Promoter holding in the target Company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation[2+3]/relaese [2- 3]}/invocation [1-3]	
	Number of shares	% of total Share Capital	Number of shares	% of total Share Capital	Type of event (creation/ release / invocation)	Date of Creation/ inve cation release - of encumbrance	Type of encumbrance (Pledge/ lien / non-disposal - undertaking- others)	Reason for encumbrance	Number	% of Share Capital	Name of the entity in whose favor shares encumbered	Number of shares	% of total Share Capital
Menon United Pvt. Ltd. (Formerly known as Karveer United Pvt. Ltd.)	1,36,19,800	24.30	46,50,000	8.30	Creation	25-Jun-18	Pledge	Collateral Security against loan taken by the Company	1,50,000	0.27	Bajaj Finance Limited	48,00,000	8.57
Nitin R Menon	1,70,16,780	30.37	-	-	-	-	-	-	-	-	-	-	-
Sucheta Nitin Menon	28,01,964	5.00	-	-	-	-	-	-	-	-	-	-	-
Aditya Nitin Menon	31,07,868	5.55	-	-	-	-	-	-	-	-	-	-	-
Anshul Nitin Menon	31,07,868	5.55	-	-	-	-	-	-	-	-	-	-	-

For Menon United Private Limited

Nitin Menon
Chairman & Managing Director
DIN: 00692754
Place: Kolhapur
Date: 1st July, 2018