

May 29, 2014

To,
The General Manager
Department of Corporate Services - Listing
Department
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street
Mumbai 400 001

To,
The Vice President, Listing Department
**The National Stock Exchange of India
Limited**
Exchange Plaza
Bandra Kurla Complex
Bandra (East)
Mumbai 400 051

Fax No. 022-2272 2037/ 39/ 41/ 61

Fax No. 022-2659 8237/ 38/ 47/ 48

Dear Sir/Madam,

Re: Qualified Institutions Placement of equity shares of face value of Rs. 10 each (the "Equity Shares") by YES Bank Limited (the "Bank") under Chapter VIII of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009, as amended (the "SEBI Regulations") and Section 42 of the Companies Act, 2013 (including the rules made thereunder) to Qualified Institutional Buyers (the "QIBs") as defined under Regulation 2(1)(zd) of the SEBI Regulations (the "QIP")

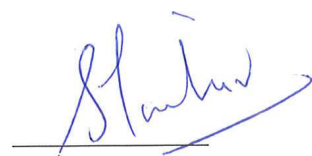
1. This is to inform you that subsequent to the approval accorded by the Board of Directors of the Bank, at its meeting held on April 17, 2013 and the approval of the shareholders of the Bank by way of a special resolution dated June 8, 2013, for the QIP, the Capital Raising Committee of the Bank today i.e. May 29, 2014, inter alia, has passed resolutions in connection with the following:
 - (i) authorizing the opening of the QIP today (i.e. May 29, 2014); and
 - (ii) approving and adopting the preliminary placement document dated May 29, 2014, in connection with the QIP, (the "**Preliminary Placement Document**").
2. In relation to the QIP, we have filed the preliminary placement document dated May 29, 2014 with your office on May 29, 2014.
3. We further wish to inform you that the 'Relevant Date' for this purpose, in terms of Regulation 81(c)(i) of the SEBI Regulations, is May 29, 2014 and accordingly the floor price in respect of the aforesaid QIP, based on the pricing formula as prescribed under Regulation 85(1) of the SEBI Regulations is Rs. 550.04 per Equity Share.

We request you that the above notification be taken on record, and the same may be treated as compliance under applicable clause(s) of the Listing Agreement.

Thank You.

Sincerely,

For **YES Bank Limited**



Authorised Signatory

Jaideep Iyer

Group President – Financial Management

Encl: as above