

16th May, 2018

To

The Listing Department The National Stock Exchange of India Limited "Exchange Plaza", Bandra Kurla Complex Bandra (E) Mumbai – 400 051 <u>Stock Code: SAKSOFT</u>	The Listing Department BSE Limited Floor No.25, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 <u>Stock Code: 590051</u>
Saksoft Limited SP Infocity, Block 'A', II Floor, 40, Dr. MGR Salai, Kandanchavadi, Perungudi, Chennai – 600096	

Dear Sir,

Sub: Disclosure under Regulation 29 (2) of SEBI SAST Regulations, 2011

This is to inform that we had purchased 94,400 equity shares (0.90% of the total equity capital of the Company) of Saksoft Limited, the Target Company today viz., 16th May, 2018.

In the said connection, please find enclosed the disclosure under Regulation 29(2) of SEBI SAST Regulations, 2011.

Please take this on your records.

Thanking you

For SAK INDUSTRIES PRIVATE LIMITED



AUTHORISED SIGNATORY

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	M/s. Saksoft Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	SAK INDUSTRIES PRIVATE LIMITED (Acquirer)		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	NSE (and in BSE under Permitted Trading Category)		
Details of the acquisition / disposal as follows	Number	% w.r.t.total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	4653315	44.42	N/A
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	Nil	N/A
c) Voting rights (VR) otherwise than by shares	Nil	Nil	N/A
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	Nil	Nil	N/A
e) Total (a+b+c+d)	4653315	44.42	N/A
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	94400	0.90	N/A
b) VRs acquired /sold otherwise than by shares	Nil	Nil	N/A
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	Nil	Nil	N/A
d) Shares encumbered / invoked/released by the acquirer			N/A
e) Total (a+b+c+/-d)	94400	0.90	N/A



After the acquisition/sale, holding of:			
e) Shares carrying voting rights	4747715	45.32	NA
f) Shares encumbered with the acquirer	Nil	Nil	NA
g) VRs otherwise than by shares	Nil	Nil	NA
h) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	NA
i) Total (a+b+c+d)	4747715	45.32	NA
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Acquisition (open market)		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	16 th May 2018		
Equity share capital / total voting capital of the TC before the said acquisition / sale	10,475,000 number of equity shares of Rs.10 /- each		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	10,475,000 number of equity shares of Rs.10/- each		
Total diluted share/voting capital of the TC after the said acquisition	Nil		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.



Signature of the Acquirer

Place: Chennai

Date: 16.5.2018