



INDO BORAX & CHEMICALS LTD.

Regd. Office. 302, 3rd Floor Link Rose Building, Linking Road, Santacruz (West), Mumbai - 400054, India.

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10th February 2026

To
BSE Ltd,
Corporate Relationship Department,
Phiroze Jeebhoy Towers,
Dalal Street,
Mumbai – 400 001
Stock Code : 524342

To
National Stock Exchange of India Ltd.
Listing Department,
Exchange Plaza,
Bandra-Kurla Complex,
Bandra (East), Mumbai- 400 051
Stock Code: INDOBORAX

Dear Sir,

Sub: Disclosure under Regulation 31(1) & 31(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Pursuant to Regulation 31(1) & 31(2) disclosure regarding creation of encumbrance over equity shares of Indo Borax & Chemicals Limited, received from Promoter of the company Zenrock Chemicals Private Limited is enclosed herewith for your record and perusal.

Thanking you,

Yours faithfully,
For Indo Borax & Chemicals Limited

**PRAVIN
PRABHAKAR
CHAVAN**

Digitally signed by PRAVIN
PRABHAKAR CHAVAN
DN: cn=PRAVIN PRABHAKAR
CHAVAN, c=IN, o=MUMBAI, ou=Personal,
e=PRAVIN7922@GMAIL.COM
Reason: I am the author of this
document
Location:
Date: 2026-02-10 12:17+05:30

Pravin Chavan
Company Secretary & Compliance Officer

Encl.: a/a

ZENROCK CHEMICALS PVT LTD

506 Tulsiani Chambers, Free Press Journal Marg,
Nariman Point, Mumbai - 400021 INDIA
CIN : U20110MH2025PTC445086

Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)

Indo Borax & Chemicals Limited

Names of the stock exchanges where the shares of the target company are listed

National Stock Exchange (NSE) and the **Bombay Stock Exchange (BSE)**

Date of reporting

February 09, 2026

Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked

Promoter: Zenrock Chemicals Private Limited

Name of the promoter (s) or PACs with him*	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]}	
	Number	% of total share capital	Number	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ release/ invocation of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reason for encumbrance**	Number	% of share capital	Name of the entity in whose favor shares encumbered***	Number	% of total share capital
Promoter: Zenrock Chemicals Private Limited	98,82,230 equity shares	30.80%	0	0	Creation of pledge	February 03, 2026	Pledge over shares	To secure debt availed by the Promoter	98,82,230 equity shares	30.80%	Catalyst Trusteeship Limited & Lender are 1. India Special Asset Fund III, 2. ISAF III Offshore Fund, 3. Special Situation Fund	98,82,230 equity shares	30.80%

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CIN : U20110MH2025PTC445086

Signature of the Authorized Signatory:

Place:

MUMBAI

Date:

10/02/2026

For Zenrock Chemicals Pvt. Ltd.

Amir H.

Authorised Signatory / Director

(**) The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

(*) Total share capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement. Diluted share / voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities / warrants into equity shares of the TC.