Larsen & Toubro Limited
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SEC/PAM/2018 May 1, 2018

The Secretary BSE Limited Phiroze Jejeebhoy Towers, Dalal Street, MUMBAI - 400 001 **STOCK CODE: 500510**	National Stock Exchange Of India Limited Exchange Plaza, 5th Floor Plot No.C/1, G Block Bandra-Kurla Complex Bandra (E), Mumbai - 400 051 **STOCK CODE: LT**

Dear Sir,

Pursuant to the regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that the Company has entered into definitive agreements for the divestment of its Electrical & Automation Business including the associated subsidiary companies outside India, to Schneider Electric (India) Private Limited and Schneider Electric JV Holdings Pte. Ltd., on May 1, 2018.

Given below are the details of this transaction which are required to be furnished on sale or disposal of its division:

Sr. No.	**Details of events that needs to be provided**	**Information of such event**
1.	Name of the Division being sold or disposed of	Electrical & Automation Business Division of Larsen & Toubro Limited and the associated subsidiary companies outside India viz.: 1. Tamco Switchgear Malaysia Sdn.Bhd 2. Tamco Electrical Industries Australia Pty Limited 3. PT Tamco Indonesia 4. L&T Electrical & Automation Saudi Arabia Company Limited (LLC) 5. L&T Electrical & Automation FZE 6. HENIKWON SDN BHD (Malaysia) 7. Kana Controls General Trading & Contracting Company WLL (Kuwait)

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2.	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year	E&A Business revenues during the year 2016-17 was Rs.5038 crore, constituting around 4.5% of the Company's consolidated revenue for the year 2016-17. *(as the audited financials for 2017-18 are not declared, the details as of last audited financials for 2016-17 have been provided)*
3.	Date on which the agreement for sale has been entered into	The Transaction Documents including the Business Transfer Agreement and the Share Purchase Agreement have been executed on May 1, 2018
4.	The expected date of completion of sale	Subject to receipt of required regulatory approvals, within 18 months of the date of signing of the definitive documents.
5.	Consideration to be received from such sale	Rs.14,000 crore, subject to customary post-closing adjustments.
6.	Brief details of buyers such name of the entity(ies) forming part of the slump sale, area of business of the entity(ies), size, turnover etc and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof.	Schneider Electric (India) Private Limited and Schneider Electric JV Holdings Pte. Ltd. The buyers are part of Schneider Electric SE a European multinational corporation that specializes in energy management, automation solutions, spanning hardware, software, and services. The buyers do not belong to the promoter/promoter group of the Company.
7.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length"	Not a Related Party Transaction
8.	Rationale for slump sale	As part of the Company's long term strategy plan to sell non-core business, the Electrical & Automation business is being divested.

This is for the information of the Exchange and the members.

Thanking you

Yours faithfully,

For LARSEN & TOUBRO LIMITED

RAMAMURTHI SHANKAR RAMAN

Digitally signed by RAMAMURTHI SHANKAR RAMAN
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Date: 2018.04.30 17:18:08 +05'30'

R. SHANKAR RAMAN
WHOLE-TIME DIRECTOR &
CHIEF FINANCIAL OFFICER
(DIN:00019798)