

Godrej Properties Ltd.
Regd. Office : Godrej One,
5th Floor, Pirojshanagar,
Eastern Express Highway,
Vikhroli (E), Mumbai - 400 079. India
Tel. : +91-22-6169 8500
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Website : www.godrejproperties.com
CIN : L74120MH1985PLC035308

March 01, 2016

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

The National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East),
Mumbai – 400 051

Ref: **Godrej Properties Limited**
BSE - Script Code: 533150, Scrip ID - GODREJPROP
NSE - GODREJPROP

Dear Sir/Madam,

Sub: Update on Godrej Properties Limited Employees Stock Grant Scheme, 2011

We wish to inform you that pursuant to the provisions of the Godrej Properties Limited Employees Stock Grant Scheme, 2011 (the “GPL ESGS”), the option grantee has exercised 240 stock grants equivalent to 240 Equity Shares of face value of Rs. 5/- each of the Company (the “Equity Shares”) during the exercise period starting from February 01, 2016 to February 29, 2016.

Accordingly, the duly authorised Allotment Committee of the Board of Directors of the Company has at its meeting held on March 01, 2016 allotted 240 Equity Shares of Rs.5/- per Equity Share to the option grantee in terms of the GPL ESGS.

Consequently, with effect from March 01, 2016 the issued, subscribed and paid up capital of the Company stands increased to Rs. 99,75,73,020/- consisting of 19,95,14,604 equity shares of Rs. 5/- each.

This is for your information and also for the information of the public at large.

Thank you,

Yours truly,
For Godrej Properties Limited


Surender Varma
Company Secretary & Chief Legal Officer

