INDIA POWER

Date: 13.02.2018

The Manager,
Listing Department
National Stock Exchange of India Limited
"EXCHANGE PLAZA"
Plot no. C/1, G Block
Bandra-Kurla Complex, Bandra (E)
Mumbai – 400 051
(Scrip Name/Code: DPSCLTD)

The Vice President
Metropolitan Stock Exchange of India Ltd.
(formerly known as MCX Stock Exchange Ltd),
4th floor, Vibgyor Towers, Plot No C 62,
G Block, Opp. Trident Hotel,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400098
(Scrip Name/Code: DPSCLTD)

The Secretary
The Calcutta Stock Exchange Limited
7 Lyons Range
Kolkata - 700 001
(Scrip Name/Code: 014021)

Dear Sir,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Company along with Meenakshi Energy Limited ("MEL") (a Subsidiary Company) had filed a petition before the XXIV Additional Chief Judge cum Commercial Court for a decree of status quo on the deed of guarantee and for permanent injunction on the pledge agreement both dated 23rd September, 2016 pertaining to Notices given by SBICAP Trustee Company Limited for invocation of corporate guarantee given by the Company to MEL and invocation of the pledged shares of MEL held by the Company.

After hearing the parties, the XXIV Additional Chief Judge cum Commercial Court had allowed a joint memo whereby the parties had undertaken not to enforce the pledge of shares agreement and the corporate guarantee as mentioned hereinabove. Parties have exchanged proposal for settlement of the dues and are reviewing the feasibility of such proposal. Based on the joint request of the parties the matter is scheduled for hearing on 19th February, 2018.

This is for your information & records.

Thanking You.

Yours faithfully,
For India Power Corporation Limited

Prashant Kapoor
Company Secretary

India Power Corporation Limited INDIA POWER Kolkata-91

India Power Corporation Limited
CIN – L40105WB1919PLC003263
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