JET AIRWAYS

28 September 2017

Corporate Relationship Department,
BSE Limited,
2nd Floor, New Trading Wing,
Rotunda Building, P. J. Towers,
Dalal Street, Mumbai -400 001

Symbol: JETAIRWAYS/Series: EQ
Debenture Script CODE: 952813

Corporate Relationship Department,
National Stock Exchange of India Ltd,
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra - Kurla Complex,
Bandra (E), Mumbai - 400 051

Stock Code: 532617/JETAIRWAYS

Dear Sir/Madam,

**Sub.: Disclosure pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') –Credit Rating**

As required pursuant to Regulation 30 of the Listing Regulations, we inform you that ICRA Limited (an affiliate of Moody's) has reaffirmed the long term rating (assigned to long term loans and Non-convertible Debentures) of the Company as ICRA [BBB]- (pronounced ICRA triple B minus), with the outlook on the long term rating being revised to "negative" from "stable".

The short term rating has been re-affirmed at [ICRA] A3 (pronounced ICRA A three).

Kindly take the same on record.

Yours faithfully,

Jet Airways (India) Limited

Kuldeep Sharma
Vice President-Global Compliance & Company Secretary