BLUE STAR

Blue Star Limited
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December 22, 2017

BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001
Scrip Code: 500067

National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex,
Bandra (East),
Mumbai -400 051
Scrip Code: BLUESTARCO

Sub: Intimation relating to transfer of shares

Dear Sirs/ Madam,

Pursuant to the approval tendered by the Board of Directors of Blue Star Limited (Company) for transfer of shares held by the Company across its overseas joint venture companies to its newly incorporated wholly owned subsidiary company, we wish to inform you that the entire shareholding held by the Company in its joint venture company viz. Blue Star M & E Engineering Sdn Bhd, Malaysia has been transferred to the Company's wholly owned subsidiary company viz. Blue Star International FZCO, UAE.

Thanking you.

For Blue Star Limited

Vijay Devadiga
Company Secretary