CK BIRLA GROUP | orient electric

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May 24, 2018

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block
Bandra Kurla Complex
Bandra (East), Mumbai 400 051

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400 001

Symbol: ORIENTELEC

Scrip Code: 541301

Sub: Securities and Exchange Board of India (Prohibition of Insider Trading) Regulation, 2015- Code of Fair Disclosure and Code of Conduct.

Dear Sir,

Pursuant to the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulation, 2015 (Regulations), read with SEBI Circular No. CIR/ISD/01/2015 dated May 11, 2015, it is hereby confirmed that the Board of Directors of Orient Electric Limited has framed and adopted:

1. as per Regulation 8 of the Regulations, the Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information. The said code is enclosed herewith for your reference and records and has also been published on the website of the Company, www.orientelectric.com;

2. as per Regulation 9 of the Regulations, the Code of Conduct for Regulating, Monitoring and Reporting Trading by Insiders.

You are requested to kindly take the above disclosure on your records.

Thanking You,

Yours' sincerely,

For **Orient Electric Limited**

ORIENT ELECTRIC LTD.

Hitesh Kumar Jain
Company Secretary

Encl: a/a

Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information

According to Regulation 8 of the SEBI (Prohibition of Insider Trading) Regulations, 2015 the Company has formulated the following principles to be followed by it to ensure fair, timely and adequate disclosure of Unpublished Price Sensitive Information (UPSI):-

1. The Company shall make promptly public disclosure of price sensitive information to Stock Exchanges on immediate basis and continual basis.

2. The Company shall make uniform and universal dissemination of UPSI to avoid selective disclosure.

3. The Compliance Officer will act as a Chief Investor Relations officer to deal with the dissemination of information and disclosure of UPSI.

4. The Company will make prompt dissemination of UPSI that gets disclosed selectively, inadvertently or otherwise to make such information generally available.

5. The Compliance Officer shall decide whether a public announcement is necessary for verifying or denying any news for effectively responding to market gossips and will respond to queries on news report and request for verification of market rumours by regulatory authorities.

6. The Company shall ensure that information shared with analysts and research personnel is not UPSI.

7. The Company shall develop best practices to make transcripts or records of proceedings of meetings with analysts and other investor relations conferences on the official website to ensure official confirmation and documentation of disclosure made.

8. The Company will handle all UPSI on need-to-know basis.

The Code is subject to review from time to time.

For ORIENT ELECTRIC LTD.

Company Secretary