

ORIENTAL CARBON & CHEMICALS LIMITED

[Corporate Identity Number (CIN) - L24297WB1978PLC031539]
Regd. Office : "Duncan House", 31, Nefaji Subhas Road, Kolkata - 700 001

☎ : 091-033-2230-6831/6832, Fax No. : 091-033-22434772

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February 14, 2017

The Manager
BSE Limited
Department of Corporate Services,
Floor 25, P. J. Towers,
Dalal Street
Mumbai - 400 001

The Manager
National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra Kurla Complex
Bandra (E),
Mumbai - 400 051

The Manager
The Calcutta Stock
Exchange Ltd
6, Lyons Range
Kolkata - 700 001

Scrip Symbol/Code: NSE-OCCL, BSE-506579 and CSE-25065

Dear Sir/Madam,

Sub: Intimation under Regulation 30 and other applicable regulations, if any of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

- 1. Unaudited Financial Results for the quarter ended 31st December, 2016**
- 2. Press Release**
- 3. Limited Review Report**

Pursuant to the Regulations 30 and 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we are forwarding herewith a copy of Un-audited Financial Results of the Company for the quarter and nine months ended December 31, 2016, duly approved by the Board of Directors at its meeting held on February 14, 2017. The Board Meeting commenced on 1.00 P.M. and concluded on 3.30 P.M.

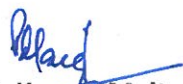
Further, the Statutory Auditors of the Company have carried out "Limited Review" of the above results and the Limited Review Report is attached for your record.

The above Un-audited Financial Results along with the Limited Review Report thereon are being made available on the website of the Company www.occlindia.com

This is for your information and record.

Yours faithfully,

For **ORIENTAL CARBON & CHEMICALS LIMITED**


Pranab Kumar Maity

COMPANY SECRETARY & SENIOR MANAGER-LEGAL

Encl: As above.

CHEMICALS & FERTILIZERS DIVISION : PLOT 3 & 4, DHARUHERA INDUSTRIAL ESTATE, P.O. DHARUHERA, DIST. : REWARI, HARYANA
INSOLUBLE SULPHUR DIVISION : PLOT 3 & 4, DHARUHERA INDUSTRIAL ESTATE, P.O. DHARUHERA, DIST. : REWARI, HARYANA
INSOLUBLE SULPHUR DIVISION : SURVEY NO. 141, PAIKI OF MOUJE, SEZ MUNDRA, TALUKA MUNDRA, DISTT. KUTCH-370 421, GUJARAT

Singhi & Co.
Chartered Accountants

Unit No 1704, 17th Floor
World Trade Tower, Tower-B
DND Fly Way, Sector -16
Noida-201301 (UP) India
Tel-01202564658

Limited Review Report

To the Board of Directors of Oriental Carbon & Chemicals Limited

We have reviewed the accompanying statement of unaudited financial results of Oriental Carbon & Chemicals Limited for the quarter and nine months ended 31st December '2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Singhi & Co,
Chartered Accountants
Firm Registration No. 302049E



Place: Noida, (U.P.)
Date: 14th February, 2017


B.K. Sipani
Partner
Membership No. 088926

Oriental Carbon & Chemicals Limited
(Regd. Office : 31, Netaji Subhas Road, Kolkata 700001)
(CIN NO.- L 24297 WB 1978 PLC 031539)

Statement of Stand alone Unaudited Financial Results for the Quarter and Nine Months ended December 31' 2016.

Annexure-I

Sl. No.	Particulars	Quarter ended			Nine Months Ended		(Rs. In Lakhs) Accounting year ended
		31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015	31.03.2016
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations						
	(a) Gross sales/income from operations	7266.59	7214.15	6492.69	22203.76	21296.50	28473.86
	(b) Other operating income	60.54	81.58	92.93	298.30	258.55	342.99
	Total income from operations	7327.13	7295.73	6585.62	22502.06	21555.05	28816.85
2	Expenses						
	(a) Cost of materials consumed	1262.86	1528.59	1556.70	4296.13	5555.39	7309.83
	(b) Purchase of Traded goods	6.21	-	-	6.21	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	478.36	(91.49)	(9.26)	1,162.58	(222.47)	(388.93)
	(d) Employee benefits expense	840.71	947.99	806.41	2681.18	2308.21	3278.39
	(e) Power & Fuel	872.68	854.52	789.70	2521.41	2626.66	3403.17
	(f) Depreciation and amortisation expense	340.82	351.52	336.95	1065.95	1227.59	1565.12
	(g) Excise Duty	304.85	333.34	329.05	966.81	1020.17	1345.13
	(h) Other expenses	1638.57	1610.95	1336.82	4624.51	4066.63	5761.78
	Total expenses	5745.06	5535.42	5146.37	17324.78	16582.18	22274.49
3	Profit from operations before other income, finance costs and exceptional items (1-2)	1582.07	1760.31	1439.25	5177.28	4972.87	6542.36
4	Other income	211.52	182.15	276.06	543.90	497.63	568.64
5	Profit from ordinary activities before finance costs and exceptional items (3 + 4)	1793.59	1942.46	1715.31	5721.18	5470.50	7111.00
6	Finance costs	88.54	103.54	161.91	316.29	458.52	634.68
7	Profit from ordinary activities after finance costs but before exceptional items (5 - 6)	1705.05	1838.92	1553.40	5404.89	5011.98	6476.32
8	Exceptional items	-	-	-	-	-	-
9	Profit from ordinary activities before tax (7 + 8)	1705.05	1,838.92	1,553.40	5404.89	5011.98	6476.32
10	Tax expense (Net)	218.29	369.99	185.43	991.57	915.04	1177.59
11	Net Profit for the period (9-10)	1486.76	1468.93	1367.97	4413.32	4096.94	5298.73
12	Paid-up equity share capital (Face Value Rs. 10/- each)	1031.13	1031.13	1031.13	1031.13	1031.13	1031.13
13	Reserve excluding Revaluation Reserves as per balance sheet						27568.71
14	Earnings per share (EPS)						
	Basic & Diluted	14.44	14.27	13.29	42.86	39.79	51.46

- Notes:
- Comparative figures have been re-grouped wherever necessary.
 - The company's business activity falls within a single primary business segment viz "Chemicals".
 - The Commercial production for the first phase of expansion of Insoluble Sulphur capacity (5500MTPA) at Special Economic Zone (SEZ) Mundra, Gujarat commenced from 20th December, 2016, three months ahead of schedule.
 - The above results were reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 14th February '2017 and have been subjected to limited review by the auditors of the company.

Place : Noida, U.P.
Date : 14th February, 2017



By Order of the Board of Directors

(Arvind Goenka)
Managing Director



Oriental Carbon & Chemicals Limited

Q3 FY17 Financial Highlights

Revenues at Rs. 73 crs; Y-o-Y growth of 11 %

EBITDA at Rs. 21 crs; Y-o-Y growth of 4 %

Profit After Tax at Rs. 15 crs Y-o-Y growth of 9 %

Press Release: 14th February 2017, Delhi

Oriental Carbon & Chemicals Limited (OCCL) has declared its Unaudited Results for the Quarter and Nine Months ended 31st December, 2016.

Particulars (Rs. Crs)	Q3 FY17	Q3 FY16	Y-o-Y	9M FY17	9M FY16	Y-o-Y	FY16
Gross Revenue	73.3	65.9	11%	225.0	215.6	4%	288.2
EBITDA*	21.3	20.5	4%	67.9	67.0	1%	86.8
EBITDA Margin (%)*	29.1%	31.2%		30.2%	31.1%		30.1%
Profit After Tax	14.9	13.7	9%	44.1	41.0	8%	53.0
PAT Margin (%)	20.3%	20.8%		19.6%	19.0%		18.4%

* Includes Other Income

Business Update:

Commercial production, for the First Phase (5,500 MT) of expansion project of Insoluble Sulphur production capacity at the SEZ at Mundra, Gujarat commenced in December three months ahead of schedule. Work on Second phase is commencing and expected to be commissioned in Q2 FY 19.

Highlights for the 9 Months ended 31st December, 2016

- Gross Revenue up 4% to Rs. 225 crore as compared to Rs. 216 crore in the corresponding period of the previous year
- EBITDA up 1% to Rs. 68 crore as compared to Rs. 67 crore in the corresponding period of the previous year.
- EBITDA Margins are at 30.2%
- Profit after Tax up 8 % to Rs. 44 crore as compared to Rs. 41 crore in the corresponding period of the previous year
- PAT Margins improved by 60 bps to 19.6%



Commenting on the results, Mr. Arvind Goenka, Promoter and Managing Director said

"I am happy to announce that our company reported Topline of Rs. 225 crores with EBITDA and PAT of Rs. 68 crores and Rs. 44 crores respectively for 9M FY17. The company reported EBITDA Margins of 30.2% for 9MFY17. The demand for insoluble sulphur has grown at a healthy rate.

We commenced the commercial production of First Phase of 5,500 MT of project for expansion of Insoluble Sulphur production capacity at the SEZ at Mundra, Gujarat in December and work on second phase of this expansion Project is going to start.

Largely, we were not affected due to demonetization as we have major sales in Exports and domestic demand was not lower.

OCCL is well placed to grab the opportunities and capitalize the same with its capacity expansion plans which will help build a solid foundation for sustainable growth in the future."



About Oriental Carbon & Chemicals Limited

Oriental Carbon & Chemicals Limited (OCCL) is a Duncan JP Goenka Group Company. It is one of the market leaders in the production of Insoluble Sulphur for the Tyre and Rubber Industry around the world both in terms of quality as well as quantity. It has state of the art manufacturing facilities in India at Dharuhera (Harayana) and at Mundra (Gujarat). Apart from Insoluble Sulphur, it also manufactures Sulphuric Acid and Oleums.

Safe harbor statement

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

For more Information, please contact:

Oriental Carbon & Chemicals Limited

CIN: L24297WB1978PLC031539

Mr. Anurag Jain - CFO

Email: anuragjain@occlindia.com

Strategic Growth Advisors Private Limited

CIN: U74140MH2010PTC204285

Ms. Neha Shroff

Email: neha.shroff@sgapl.net

For Oriental Carbon & Chemicals Ltd

A handwritten signature in blue ink, appearing to read 'Arvind', is positioned above the name 'Arvind Goenka'.

Arvind Goenka

Managing Director