FUTURE MARKET NETWORKS
catalysing consumption

CIN: L45400MH2008PLC179914

May 31, 2017

The Manager
Listing Department
National Stock Exchange of India Ltd
Exchange Plaza,
Bandra Kurla Complex, Bandra (E)
Mumbai-400 051

Dept of Corporate Services (CRD)
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Dear Sirs,

Ref: Scrip Code: BSE – 533296 and NSE – FMNL.

Sub: Corporate Announcement under Reg 30(7) of SEBI LODR - Execution of Share Purchase Agreement (SPA)

In continuation to the earlier disclosure on 22nd May 2017, please note that the Company has executed a Share Purchase Agreement with IL&FS Township and Urban Assets Limited (ITUAL) to acquire 50% equity share capital viz. 1,50,00,000 equity shares of Rs.10/- each held by ITUAL in Future Retail Destination Limited (FRDL). FRDL is set up for development of infra logistic parks across India as a special purpose vehicle company. FRDL shall become 100% subsidiary of the Company upon completion of the transaction.

The total consideration payable by the Company under the SPA is Rs 14,00,00,000 (Rupees Fourteen Crore Only). In terms of the SPA, the Company has paid an amount of Rs.9,00,00,000/- (Rupees Nine Crore only) and the balance consideration of Rs. 5,00,00,000/- (Rupees Five Crore only) shall be paid on or before 30th September 2018.

Kindly take the same on record.

Thanking you

Yours faithfully

For Future Market Networks Ltd

Future Market Networks Ltd. Mumbai

Anil Cherian
Head - Legal & Company Secretary