

30th March, 2017

Bombay Stock Exchange Limited

Corporate Services,

Piroze Jeejeebhoy Towers,

Dalal Street, Mumbai – 400 001

Listing: <http://listing.bseindia.com>

National Stock Exchange of India Limited

Exchange Plaza, Bandra Kurla Complex,

Bandra (East), Mumbai – 400 051

Listing: www.connect2nse.com/LISTING/

Re:

Security	BSE	NSE	ISIN
Equity Shares	532313	MAHLIFE	INE813A01018
Debentures	Scrip Code: 949079	-	INE813A07056
	Scrip ID :8MLDL2017B		
	Scrip Code: 949080	-	INE813A07031
	Scrip ID: 8MLDL2018C		

Sub: - Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR”)

Dear Sir / Madam,

This is to inform you that Mahindra Homes Private Ltd (“MHPL”), a 50:50 joint venture entity of the Company and SCM Real Estate (Singapore) Private Limited, has allotted in its rights issue 4,11,251 Series A equity shares (with voting rights) of face value Rs. 10 each to the Company on 30th March, 2017. As a result, the shareholding and voting rights of the Company in Series A equity shares (with voting rights) of MHPL has increased from 50% to 74.99%. Basis the overall paid up share capital of MHPL, the Company’s shareholding in MHPL has increased from 50% to 74.98%.

In view of the aforesaid, MHPL has become a 'Subsidiary Company' of the Company with effect from 30th March, 2017 and in turn a Subsidiary Company of the Promoter and Holding company of the Company, Mahindra and Mahindra Limited.

The details as required under SEBI LODR read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 are given in Annexure A to this letter.

The aforesaid information will also be disclosed on the website of the Company <http://www.mahindralifespaces.com>.

Thanking You

For and on behalf of

Mahindra Lifespace Developers Limited

Suhas Kulkarni

Sr. Vice President – Legal & Company Secretary

FCS: 2427

ANNEXURE A

Sr. No	Details for the events	Information of events
1.	Name of the target entity, details in brief such as size, turnover etc.;	Mahindra Homes Private Limited (MHPL) Total Turnover: Rs. 157.39 crores as per financial year 2015-2016.
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	Subscription by the Company to the Rights entitlement of MHPL is not a related party transaction. In view of the allotment of Series A equity shares (with voting rights) by MHPL, shareholding and voting rights of the Company in Series A equity shares (with voting rights) of MHPL has increased from 50% to 74.99%. Basis the overall paid up share capital of MHPL, the Company's shareholding has increased from 50% to 74.98% in MHPL. In view thereof, MHPL has become a subsidiary company of the Company w.e.f. 30 th March, 2017 and in turn a subsidiary company of the Promoter and Holding company of the Company, Mahindra and Mahindra Limited. Apart from above, the Promoter / Promoter Group / Group Companies have no interest in MHPL.
3.	Industry to which the entity being acquired belongs	MHPL is in the business of Residential Development.
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	In terms of the Rights Issue Offer of Mahindra Homes Private Ltd, the Company has been allotted fully paid up 4,11,251 Series A equity shares (with voting rights) of face value Rs. 10 each. MHPL and the Company are in similar line of business activity.
5.	Brief details of any governmental or regulatory approvals required for the acquisition	No.

6.	Indicative time period for completion of the acquisition	Not Applicable.																
7.	Nature of consideration - whether cash consideration or share swap and details of the same	Cash consideration.																
8.	Cost of acquisition or the price at which the shares are acquired	In terms of the Right Issue Offer by MHPL, the Company has been allotted fully paid up 4,11,251 Series A equity shares (with voting rights) at Rs. 10 each amounting to Rs. 41,12,510.																
9.	Percentage of shareholding / control acquired and / or number of shares acquired	Consequent to allotment of fully paid up 4,11,251 Series A equity shares (with voting rights) by MHPL, the shareholding and voting rights of the Company in Series A equity shares (with voting rights) of MHPL has increased from 50% to 74.99%. Basis the overall paid up share capital of MHPL, the Company's shareholding has increased from 50% to 74.98% in MHPL																
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>MHPL is engaged in the business of construction and development of residential projects / townships in India. MHPL was incorporated on June 2, 2010 under the Companies Act, 1956 and its Registered Office is in Mumbai, India.</p> <p>The details of turnover of last 3 financial years is as under:</p> <p style="text-align: right;">(Rs. in crores)</p> <table><tr><th>Particulars</th><th>FY 15-16</th><th>FY 14-15</th><th>FY 13-14</th></tr><tr><td>Income</td><td>156.27</td><td>Nil</td><td>Nil</td></tr><tr><td>Other Income</td><td>1.12</td><td>Nil</td><td>Nil</td></tr><tr><td>Total Income</td><td>157.39</td><td>Nil</td><td>Nil</td></tr></table>	Particulars	FY 15-16	FY 14-15	FY 13-14	Income	156.27	Nil	Nil	Other Income	1.12	Nil	Nil	Total Income	157.39	Nil	Nil
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Income	156.27	Nil	Nil															
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