ANIK INDUSTRIES LIMITED
CIN - L24118MH1976PLC136836
Corporate Office :
2/1, South Tukoganj, Behind High Court,
Indore - 452 001 (M.P.) India
Phone : +91-731- 4018009-10/41
Fax : +91-731-2513285
Email : anik@anikgroup.com
Web : www.anikgroup.com

Date: 08.02.2017

To,

The Bombay Stock Exchange, Mumbai,
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai-400 001

National Stock Exchange of India Ltd.,
"Exchange Plaza",
Bandra-Kurla Complex,
Bandra (E),
Mumbai – 400 051

Dear Sir/ Madam,

Sub. : Disclosure pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015

Please note that Company invested Rs. 140.00 Crore in the mode of Optionally Convertible Debentures in the proposed Hospitality cum Mixed Use Project of 'Revera Milk and Foods Private Limited', a Company registered under the Indian Companies Act.

Now, we hereby inform that Company had opted to convert the said OCDs into equity shares of the Company and after said conversion, Anik Industries Limited is holding 93.33% of shareholding of 'Revera Milk and Foods Private Limited'. Consequently 'Revera Milk and Foods Private Limited' has become subsidiary Company of the Anik Industries Ltd.

The Disclosure in terms of the Regulation 30 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 is attached for your kind reference.

You are requested to take the same on your records and oblige.

Thanking You,

Yours faithfully,

For Anik Industries Limited

Shailesh Kumath
Company Secretary

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S. No.	Particulars	Description
a.	Name of the target entity, details in brief such as size, turnover etc.;	Revera Milk and Foods Private Limited, a Company registered under the Indian Companies Act having Turnover as on 31.03.2016 is Rs. 229.21 Crore.
b.	Whether the acquisition would fall within related party transaction(s) and Whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length"	No
c.	Industry to which the entity being acquired belongs	Trading and Real estate business
d.	Objects and effects of acquisition	To control major shareholdings and Voting Powers to control the Hospitality cum Mixed Use Project of Revera Milk and Foods Pvt. Ltd.
e.	Brief details of any governmental or regulatory approvals required for the acquisition	NIL
f.	Indicative time period for completion of the acquisition	Not Applicable
g.	Nature of consideration - whether cash consideration or share swap and details of the same	Conversion of Optionally Convertible Debentures into Equity Shares
h.	Cost of acquisition or the price at which the shares are acquired	Conversion of 14,000 Optionally Convertible Debentures into 1,40,000 Equity Shares of Rs. 10 each at a premium of Rs. 9990 per share
i.	Percentage of shareholding / control acquired and / or number of shares acquired	93.33 %
j.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Revera Milk and Foods Private Limited (RMFPL), a private limited Company incorporated on 19.08.1996 under the Indian Companies Act. RMFPL is engaged in the business of trading of Milk and Agro Commodities and the business of Real Estate. RMFPL is developing the Hospitality Mixed Use Project at Kolkata which consists of Star Category Hotels, Retail & Entertainment Space and Residential/ Service Apartments. The last three years Turnover of RMFPL is as under: 2015-16- Rs. 229.21 Crore 2014-15- Rs. 319.56 Crore 2013-14 – Rs. 258.33 Crore

For Anik Industries Limited

Shailesh Kumath
Company Secretary