ANIK INDUSTRIES LIMITED
CIN - L24118MH1976PLC136836
Corporate Office :
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Indore - 452001 (M.P.), INDIA
Phone : +91-731-4018009-10/41
Fax : +91-731-2513285
Email : anik@anikgroup.com
Website : www.anikgroup.com

Date: 02.09.2016

To,

The Bombay Stock Exchange, Mumbai,
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai-400 001

National Stock Exchange of India Ltd.,
"Exchange Plaza",
Bandra-Kurla Complex,
Bandra (E),
Mumbai – 400 051

Dear Sir/ Madam,

Sub. : Update on sale and transfer of the dairy business of the Company

In continuation of our outcome of Board Meeting dated 07.03.2016 regarding approval of Board for sale and transfer of Dairy business of the Company and further approval of members of the Company through postal ballot for the same, we hereby inform that on 01st September, 2016, the Buyer B.S.A. International, a Company incorporated under the laws of Belgium through its wholly owned Indian subsidiary 'Anik Milk Products Private Limited' has acquired dairy business of the Company for Rs. 451.50 Crores, which is around 95% of sales consideration, in terms of Slump Sale Agreement dated 07th March, 2016.

You are requested to take the same on your records and oblige.

Thanking You,

Yours faithfully,

For Anik Industries Limited

Shailesh Kumath
Company Secretary