

OMAX/STEX/2017-18/73

Date: 20th January, 2018

The Manager – Listing
National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra-Kurla Complex, Bandra (E),
MUMBAI - 400 051
Fax No. 022 -26598237/38

The Manager - Listing
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
MUMBAI – 400 001
Fax No. 022-22721919/2037/
2039/ 2041/2061

Dear Sirs,

Sub: Outcome of the Board Meeting held on 20th January, 2018

This is to inform you that the Board of Directors of the Company, in its meeting held today i.e. on 20th January, 2018, commenced at 2:00 p.m. and concluded at 04:45 P.M., has considered and approved the unaudited financial results of the Company for the quarter and nine months ended 31st December, 2017 and considered the Limited Review Report thereon issued by the Auditors.

Please find enclosed herewith the copies of the following:

1. Unaudited Financial Results of the Company for the quarter and nine months ended on 31st December, 2017.
2. Limited Review Report on Unaudited Financial Results of the Company for the quarter and nine months ended on 31st December, 2017.

Kindly bring it to the notice of all concerned.

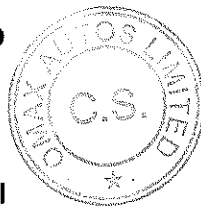
Thanking you.

Yours sincerely,

For **OMAX AUTOS LIMITED**



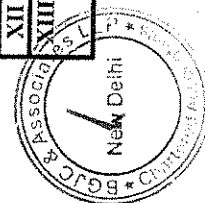
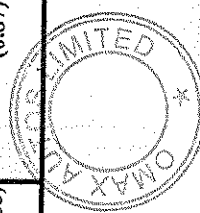
SANJEEB KUMAR SUBUDHI
(Company Secretary)



Encl.: A/a

OMAX AUTOS LIMITED
STATEMENT OF UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2017

	Particulars	Quarter ended on			Nine months ended	
		December 31, 2017 (Unaudited)	September 30, 2017 (Unaudited)	December 31, 2016 (Unaudited)	December 31, 2017 (Unaudited)	December 31, 2016 (Unaudited)
I.	Revenue from operations	30,562.39	28,860.00	28,436.77	86,928.72	88,500.46
II.	Other income	202.34	105.83	190.11	576.30	592.90
III.	Total Revenue (I + II)	30,764.73	28,965.83	28,626.87	87,505.02	89,093.36
IV.	Expenses:					
	Cost of materials consumed	20,952.21	19,414.71	17,284.57	57,143.79	51,914.86
	Purchases of stock-in-trade	(186.65)	233.85	(694.22)	(72.74)	(751.34)
	Change in inventories of Finished Goods, work in progress and Stock-in-trade					
	Employee benefits expense (including Rs.1466.28 lakhs towards terminal benefits in nine months ended December 31, 2017)	3,509.23	3,650.68	4,196.20	12,674.58	12,526.88
	Excise duty	0.00		3,154.97	2,973.35	10,139.19
	Finance Costs	731.65	782.45	540.48	2,163.86	1,579.10
	Depreciation & amortisation expenses	570.65	557.94	612.35	1,694.27	1,787.01
	Other Expenses	4,023.50	4,188.95	4,088.85	11,945.14	12,200.16
	Total Expenses	29,600.58	28,828.58	29,183.21	88,522.26	89,395.85
V.	Profit / (loss) before exceptional items and tax (III-IV)	1,164.15	137.25	(556.33)	(1,017.24)	(302.50)
VI.	Exceptional items					
VII.	Profit/ (loss) before tax (V- VI)	1,164.15	137.25	(556.33)	(1,017.24)	(302.50)
VIII.	Tax Expense					
	(1) Current tax			(189.51)		53.45
	(2) Deferred tax	(84.34)	(190.39)	(59.79)	(465.77)	(169.16)
IX.	Profit / (Loss) for the period (VII-VIII)	1,248.48	327.64	(307.04)	(551.47)	(186.79)
X.	Other Comprehensive Income					
A.	(i) Items that will not be reclassified to profit and loss					
	(ii) Income tax relating to items that will not be reclassified to profit or loss		70.07	(8.25)	179.38	(24.76)
XI.	Total Comprehensive Income for the period (IX + X (Comprising Profit / (Loss) and Other Comprehensive Income for the period)	1,248.48	376.07	(312.74)	(427.51)	(203.89)
XII.	Paid-up equity share capital (Face value of Rs. 10/- per share)	2,138.82	2,138.82	2,138.82	2,138.82	2,138.82
XIII.	Earning per share (In Rs.)	5.84	1.53	(1.44)	(2.58)	(0.87)
	Basic / Diluted (not annualised)					



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Notes :-

1. The above unaudited financial results were reviewed and recommended by the Audit Committee at its meeting held on January 20, 2018 and approved by the Board of Directors at its meeting held on January 20, 2018.

2. a) Effective April 01, 2017, the Company has for the first time adopted Ind-AS, with a transition date of April 01, 2016. Accordingly, these financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies, to the extent applicable. The impact of transition has been accounted for in opening reserves and the comparative amounts have been restated accordingly. However, the opening balance sheet as at April 01, 2016 and the results for the subsequent period would get finalized only with the annual financial statements for the year ending March 31, 2018.

b) The corresponding restated result as per Ind-AS have not been subjected to limited review. However, the management has exercised necessary due diligence to ensure that such results provides a true and fair view.

3. The Company is primarily engaged in manufacturing of Sheet Metal Components for various customers and within geographical area of India and accordingly there are no reportable operating or geographical segments.

4. Current Tax includes provision for Income Tax. Accounting for Deferred Tax has been done in accordance with Ind AS 12.

5. Reconciliation of net profit reported under Indian GAAP for the quarter and nine months ended December 31, 2016 with Ind AS is furnished below :

Particulars	(Rs. in Lakhs)	
	Quarter ended December 31, 2016	Nine months ended December 30, 2016
Net Profit under Indian GAAP		
Impact on account of :		
Measurement of financial assets and liabilities (net) at amortised cost	-276.23	-103.95
Measurement of provisions	-42.23	-126.68
Recognition of concession assets	-73.97	-221.91
Others	-2.49	-7.47
Net Profit under Ind AS	92.98	288.53
Other Comprehensive Income (net of taxes)	-301.94	-171.48
Total Comprehensive income as per Ind AS	-10.80	-32.41
	-312.74	-203.89

6. The financial results for the quarter and half year ended December 31, 2017 are being published in the newspaper as per the format prescribed under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015. The financial results are available on the Company's website www.omaxauto.com and on the website of BSE (www.bseindia.com) and NSE (www.nseindia.com)

7. Corresponding previous period figures have been reclassified /regrouped and rearranged wherever necessary.

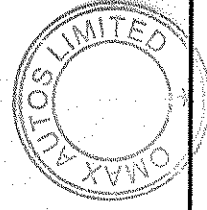
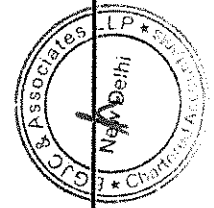
Place : Gurugram

Dated : January 20, 2018

For and on behalf of the Board of Directors



JATENDER KUMAR MEHTA
(Chairman and Managing Director)
(DIN:00028207)



Review Report to

The Board of Directors of Omax Autos Limited

1. We have reviewed the accompanying statement of unaudited financial results ("the Statement") of Omax Autos Limited ("the Company") for the quarter ended December 31, 2017, being submitted by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulation, 2015"), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016. This Statement which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared, in all material respect, in accordance with applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies, or has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.



4. We have not performed a review or audit of the figures relating to the corresponding quarter and nine month ended December 31, 2016, including the reconciliation of net profit for the quarter and nine month ended December 31, 2016 between the previous GAAP and the Indian Accounting Standards ("Ind AS").

For BGJC & Associates LLP
Chartered Accountants
Firm Registration Number: 003304N

Pranav Jain

Pranav Jain
Partner

Membership Number: 098308



Place: Gurugram

Date: January 20, 2017