

DEVANG KUMAR

Date: 12th July, 2018

To
The General Manager,
Department of Corporate Services,
Bombay Stock Exchange Limited,
New Trading Ring, Rotunda Building
P. J. Tower, Dalal Street, Fort,
Mumbai – 400 001
Scrip Code: 500207

The Vice President,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051
Scrip Name: INDORAMA

Dear Sir,

Sub: Inter-se Transfer of shares amongst the Promoter Group
Ref: Intimation under Regulation 10(5) of SEBI (SAST) Regulations, 2011

With reference to the subject cited above, this is to inform that I, Devang Kumar intended to acquire 4,14,796 Equity Shares of Indo Rama Synthetics (India) Limited by way of Gift without consideration from my mother Mrs. Ritika Kumar forming part of the Promoter Group of Indo Rama Synthetics (India) Limited (herein referred as “the Company”) as follows:

Sl. No.	Date of transaction on or after	Name of the Person (belongs to promoter group) - Transferor	Name of the Transferee/ Acquirer	No. of shares proposed to be acquired by way of Gift	% of Holding
1.	20.07.2018	Mrs. Ritika Kumar	Mr. Devang Kumar	4,14,796	0.27%
Total				4,14,796	0.27%

This being an “inter se” transfer of shares amongst Promoter Group and inter se relatives, the same falls within the exemptions under Regulation 10(1)(a)(i) and (ii) provided under SEBI (SAST) Regulations, 2011. Consequent to the above acquisition, the Equity Shareholding of Mr. Devang Kumar in the Company will be 4,14,796 Equity Shares (0.27 %).

The aggregate holding of Promoter & Promoter Group before and after the above inter se transaction remains the same (details enclosed).

In this connection the necessary disclosure under Regulation 10(5) for the above said acquisition in the prescribed format is enclosed herewith for your kind information and records.

Thanking you,
Yours faithfully,


(Devang Kumar)
Acquirer

For and on behalf of Promoter Group of
Indo Rama Synthetics (India) Limited


Company Secretary

Disclosure under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	M/s. Indo Rama Synthetics (India) Limited
2.	Name of the Acquirer(s)	Mr. Devang Kumar.
3.	Whether the acquirer(s) is/are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters.	The Acquirer is a Son i.e immediate relative of the Promoter.
4.	Details of the proposed acquisition	
a.	Name of the person(s) from whom shares are to be acquired	Mrs. Ritika Kumar.
b.	Proposed date of acquisition	On or after 20.07.2018
c.	Number of shares to be acquired from each person mentioned in 4(a) above	4,14,796 Equity Shares.
d.	Total shares to be acquired as % of share capital of TC	0.27% (of total Equity Paid up Capital)
e.	Price at which shares are proposed to be acquired	Nil. Inter-se transfer among Promoter Group between Relatives without consideration as a gift.
f.	Rationale, if any, for the proposed transfer	Pursuant to Inter-se transfer of shares from Mrs. Ritika Kumar (Promoter Group) to immediate relative i.e her son without consideration.
5.	Relevant sub-clause of Regulation 10(1)(a) under which the acquirer is exempted from making open offer	10(1)(a)(i) and (ii) of SEBI (SAST) Regulations, 2011
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recoded during such period.	Rs. 26.48
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	Not Applicable.
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25 % of the price computed in point 6 or point 7 as applicable.	Not Applicable.
9.	Declaration by the acquirer that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover regulations, 2011.	Yes.
10.	Declaration by the acquirer that all the conditions specified under Regulation	Yes.

	10(1)(a) with respect to exemptions has been duly complied with.				
11.	Shareholding Details	Before the proposed transaction		After the proposed transaction	
		No of shares/ voting rights	% w.r.t total share capital of TC	No of shares/ voting rights	% w.r.t total share capital of TC
a	Acquirer(s) and PACs (other than seller) (*) (Details of Group Holdings enclosed)	Nil	Nil	4,14,796	0.27%
b	Seller (s) (As per statement enclosed)	4,14,796	0.27%	Nil	Nil

Note:

(*) Shareholding of each entity may be shown separately and then collectively in a group.

The above disclosure shall be signed by the acquirer mentioning date and place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

We hereby declare that all the provisions of Chapter V of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 shall be complied with.

We hereby also declare that all the conditions as specified under Regulation 10(1)(a) of SEBI (SAST) Regulations, 2011 has been duly complied with.

**For and on behalf of Promoter Group of
Indo Rama Synthetics (India) Limited**


(Devang Kumar)
Acquirer


COMPANY SECRETARY

Place: Kolkata

Date: 12/07/2018

Item No. 11. a

Shareholding Details of Promoter/Promoter Group/PAC

Sr. No.	Name of the Shareholder	Details of Shares held	
		Number of shares held	Percentage
1	Brookgrange Investments Limited	5,35,64,057	35.28
2	Mr. Om Prakash Lohia	3,79,84,000	25.02
3	Mrs. Urmila Lohia	1,81,84,518	11.98
4	Mr. Alope Lohia	99,200	0.07
5	Mrs. Ritika Kumar	4,14,796	0.27
6	Mr. Vishal Lohia	11,37,896	0.75
7	Ms. Aradhna Lohia	3,13,256	0.21
8	Mrs. Rimple Lohia	2,39,940	0.16
9	Mr. Yashovardhan Lohia	2,49,888	0.16
	TOTAL	11,21,87,551	73.89