APAR INDUSTRIES LTD.

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SEC/0201/2018 **By e-filing** 2nd January, 2018

National Stock Exchange of India Ltd. "Exchange Plaza", C-1, Block G, Bandra- Kurla Complex, Bandra (E), Mumbai – 400 051. **Scrip Symbol : APARINDS** **Kind Attn.: The Manager, Listing Dept.**	BSE Ltd. Corporate Relationship Department, 27th Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001. **Scrip Code : 532259** **Kind Attn. : Corporate Relationship Dept.**

Ref. : Listing Regulations : Reg. 30 of the SEBI (LODR) Regulations, 2015 and other regulations.

Dear Sir,

We wish to inform you that the Company, M/s. Apar Industries Limited (AIL) has entered into a Joint venture agreement with M/s. PPS Motors Private Limited (PMPL) and Other and for the purpose incorporated a Company in the name of **"Ampoil Apar Lubricants Private Limited"** (AALPL). AALPL will market Lubricants in the **AMPOIL** Brand which is a brand owned by PPS Business Solutions. The focus will be to sell Lubricants to State Government, Central Government, Public Sector or Semi-Government, Defense and Original Equipment Manufacturers. The share of the Company in the Joint Venture is 40%. There is no impact on management and control of the Company.

Kindly take the above information on your records.

Thanking you,

Yours faithfully,
For Apar Industries Ltd.

(Sanjaya Kunder)
Company Secretary