

CIN : L17110MH1892PLC000089

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TBP:SH-7:SH:33:106

29th May, 2018

The Senior General Manager,
(Listing Compliance Manager)
BSE Limited
24th Floor, P.J. Towers,
Dalal Street,
Fort,
Mumbai - 400 001.
Scrip Code : 530017

The Secretary,
Listing Department,
National Stock Exchange of India Ltd.,
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E),
Mumbai - 400 051.
Symbol : SIL

Dear Sir,

Re : Intimation under Regulation 30 of the SEBI (Listing
Obligations and Disclosure Requirements) Regulations, 2015

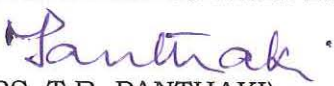
We wish to inform you that M/s. SHR & Co., Chartered Accountants, Mumbai, the existing Statutory Auditors of the Company have expressed their unwillingness to continue as the Statutory Auditors of the Company from the conclusion of the 121st Annual General Meeting.

Accordingly, on the recommendation of the Audit Committee, the Board at its Meeting held today, i.e. 29th May, 2018, has recommended the appointment of M/s. Arunkumar K. Shah & Co., Chartered Accountants (ICAI Firm Registration No.126935W) as Statutory Auditors of the Company, subject to the approval of the shareholders at the forthcoming Annual General Meeting of the Company scheduled to be held on Monday, the 20th August, 2018.

The details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No.CIR/CFD/CMD/4/2015 dated 9th September, 2015, are given in the enclosed Annexure.

Thanking you,

Yours faithfully,
For and on behalf of
STANDRD INDUSTRIES LIMITED,


(MRS. T.B. PANTHAKI)
VICE PRESIDENT (LEGAL)
& COMPANY SECRETARY

Encl :

c.

Appointment of Statutory Auditor

Sr. No.	Details of events that need to be provided	Information of such event(s)
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	Unwillingness of M/s. SHR & Co., Chartered Accountants, Mumbai, to continue as the Statutory Auditors of the Company from the conclusion of the 121 st Annual General Meeting.
2.	Date of appointment/cessation (as applicable) & term of appointment	The Board on the recommendation of the Audit Committee, has at its Meeting held today i.e. 29th May, 2018, recommended the appointment of M/s. Arunkumar K. Shah & Co., Chartered Accountants (Firm Registration No. 126935W) as Statutory Auditors of the Company. M/s. Arunkumar K. Shah & Co., will hold the office for a term of 5 (five) consecutive years from the conclusion of the 121st Annual General Meeting scheduled to be held on 20th August, 2018, till the conclusion of the 126th Annual General Meeting to be held in the year 2023, subject to the approval of the shareholders of the Company.
3.	Brief profile (in case of appointment)	The Firm is engaged in providing chartered accounting services, financial and consultancy services, auditing services, internal auditing services, statutory auditing services, business process outsourcing services and income tax services. They also provide services for company law matters, service tax matters, sales tax, TDS compliances and vat matters.
4.	Disclosure of relationships between directors (in case of appointment of a director).	Not applicable