



OBL: HO: SEC:00:

New Delhi : 17.08.2017

BSE Limited
Corporate Relation Department
1st Floor, New Trading Ring
Rotunga Building Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400 001
Stock Code - 530365

National Stock Exchange of India Ltd.
Exchange Plaza,
Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E), Mumbai-400 051
Stock Code: **ORIENTBELL**

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

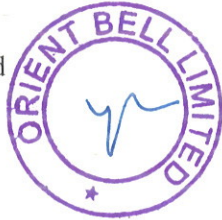
Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that CRISIL has upgraded its rating for the Company as follows:

Long-Term Rating	CRISIL A-/Stable (Upgraded from CRISIL BBB+/Positive)
Short-Term Rating	CRISIL A2+ (Upgraded from CRISIL A2)

You are requested to take this information on your record.

Yours faithfully,
for Orient Bell Limited

Yogesh Mendiratta
Company Secretary & Head-Legal



Orient Bell Limited