

May 17, 2018

To

THE CORPORATE RELATIONSHIP DEPT
BSE Limited
I Floor, New Trading Ring,
Rotunda Building,
P.J.Towers, Dalal Street,
Fort, Mumbai - 400 001.
SCRIP CODE: 517059

M/s. National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051
Tel : +91 22 26598235/36, 26598346
Fax : +91 22 26598237/38
Symbol: **SALZERELEC**

Dear Sir,

Sub : Allotment of Shares under ESOP

We wish to inform in terms of Regulation 30 of SEBI (Listing obligations and Disclosure Requirements) Regulations 2015 that our Employees Compensation Committee at its Meeting held today (May 17, 2018), approved the allotment of 97,050 Equity Shares to the Employees upon exercise of equivalent quantum of vested stock options issued under "Salzer Employees Stock Options Scheme 2012-13" subject to the following terms:-

- The shares shall carry lock-in period of two years from the date of allotment of shares. Accordingly, the concerned employee is not entitled for sale / transfer during the lock in period.
- The employees cannot create any encumbrances / pledge on the shares allotted against the options during the lock-in period and
- The Shares shall rank pari-passu in all respects with the existing shares of the Company and the dividend declared, if any, from the date of allotment in the current financial year 2018-19.

Consequent to above allotment, the present paid-up share capital of the Company Rs. 14,99,66,870/- comprising of 1,49,966,87 equity shares of Rs.10/- each stands increased to Rs. 15,09,37,370 comprising of 1, 50, 93, 737 equity shares of Rs.10/- each

Please take the above on your record.

Thanking you

Yours faithfully

For Salzer Electronics Limited



S Baskarasubramainain
Director (Corporate Affairs) &
Company Secretary

