Indiabulls
VENTURES

September 28, 2016

Scrip Code: 532960 **IBVENTURES/EQ**

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI - 400 001

National Stock Exchange of India Limited
"Exchange Plaza",
Bandra-Kurla Complex, Bandra (East),
MUMBAI – 400 051

Reg.: Intimation under regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR).

Ref: Appointment of Director

Dear Sir,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that subject to receipt of necessary approvals, Mr. Amiteshwar Choudhary (DIN: 01679090) has been appointed as a Director, designated as Whole-time Director of the Company, effective from today i.e. September 28, 2016, for a period of five years.

Brief profile of Mr. Amiteshwar Choudhary is as under:

Mr. Amiteshwar Choudhary, aged about 41 years, has over 16 years of experience in the securities broking business. He has joined the Indiabulls Group in the year 2000. During his long association with Indiabulls, he led various functions - equity & commodity broking and Real estate broking businesses for Maharashtra and South zone, for the Company. He has grown within the Company from the grass-roots level, and effected transformational changes to meet the organization objectives.

Mr. Choudhary, is an MBA, in Marketing and Operations, from K. J. Somaiya Institute of Management Studies and Research, Mumbai.

Mr. Choudhary holds 3,50,000 shares in the Company and he is not related to any other director of the Company.

This is for your information.

Thanking you,

Yours truly,
for **Indiabulls Ventures Limited**
(formerly Indiabulls Securities Limited)

Lalit Sharma
Company Secretary

Indiabulls Ventures Limited
(Formerly known as Indiabulls Securities Limited)
CIN : L74999DL1995PLC069631

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