

March 10, 2018

To

THE CORPORATE RELATIONSHIP DEPT
BSE Limited
I Floor, New Trading Ring,
Rotunda Building,
P.J.Towers, Dalal Street,
Fort, Mumbai - 400 001.
SCRIP CODE: 517059

M/s.National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G,
BandraKurla Complex,
Bandra (E),Mumbai - 400 051
Tel : +91 22 26598235/36, 26598346
Fax : +91 22 26598237/38
Symbol: **SALZEREC**

Dear Sir,

Sub: Allotment of shares on preferential basis - Intimation under Regulation 29 of SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015

We wish to inform in pursuance of BSE Limited's In-Principle Approval No. DCS/PREF/SD/PRE/2631/2017-18 dated Feb 28, 2018 and National Stock Exchange of India Limited's In-Principle Approval letter No. NSE/LIST/14524 dated March 09, 2018 as required under Regulation 28 of SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015 and in accordance with terms of reference as sanctioned by the Board by a resolution passed at its meeting held on November 17, 2017, the Audit Committee of the Board would meet on March 14, 2018, Wednesday at the Registered Office of the Company to transact the following business :-


1. To Consider and approve the allotment of 5,00,000 Equity Shares of Rs.10/- each at an issue price of Rs.197/- per share for an aggregate value of Rs.9.85 Crores to Salzer Magnet Wires Limited ("**Proposed Allottee**") as a part consideration other than cash towards acquisition of the whole of the business undertaking of the proposed allottee as per the Business Transfer Agreement &
2. To Consider and approve the allotment of 5,30,000 Non-Cumulative Convertible 5% Preference Shares ("**NCCPS**") of Rs.10/- each at an issue price of Rs.197/- per share for an aggregate value of Rs.10.44 Crores, to be converted into equal number of equity shares over the period of two years from the date of allotment of NCCPS, to Salzer Magnet Wires Limited ("**Proposed Allottee**") as a part consideration other than cash towards acquisition of the whole of the business undertaking of the proposed allottee as per the Business Transfer Agreement.

We request you to kindly take on record and oblige.

Thanking you

Yours faithfully

For SALZER ELECTRONICS LTD


S.BASKARASUBRAMANIAN
DIRECTOR (CORPORATE AFFAIRS)
& COMPANY SECRETARY
(DIN :00003152 & FCS:4605)

