



PUNJAB CHEMICALS AND CROP PROTECTION LTD.

CIN NO. L24231CH1975PLC003603

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Tele: 0172-5008300/5008301, Fax: 0172-2790160, Email: info@punjabchemicals.com, Website: www.punjabchemicals.com

Ref: PCCPL/SE/

Date: 29.08.2015

BY COURIER/FAX

The Manager
Department of Corporate Services
Bombay Stock Exchange Limited
1st Floor, New trading wing, P.J Towers
Dalal Street Fort
MUMBAI-400 001
Scrip Code: 506618
Tel No.: 022-22728073

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, BandraKurla Complex
Bandra (East)
MUMBAI-400 051
Scrip Symbol: PUNJABCHEM
Tel No.: 022-26598235/26598458

Sub: Update on One Time Settlement with State Bank of India.

Dear Sirs

This is to inform you that the Company has fulfilled all conditions of the One Time Settlement (OTS) approval received from State Bank of India (SBI) against the credit facilities availed by the Company and has repaid the entire amount under OTS proposal as per the stipulations contained therein.

As per the terms of OTS, the Company was to pay Rs. 4,550 lacs and sale proceeds from the 1,50,000 shares of the Company, pledged exclusively with SBI by Shri Shalil Shroff, one of the Promoters of the Company against the total outstanding dues of Rs. 9,485 lacs (including interest).

Accordingly, the Company has repaid the settled amount against the credit facilities availed from SBI and no further dues are payable to them.

This is for your information and record please.

Thanking you,

Yours faithfully
For PUNJAB CHEMICALS AND
CROP PROTECTION LIMITED

(CS PUNIT K ABROL)
SR. V.P. (FINANCE) & SECRETARY