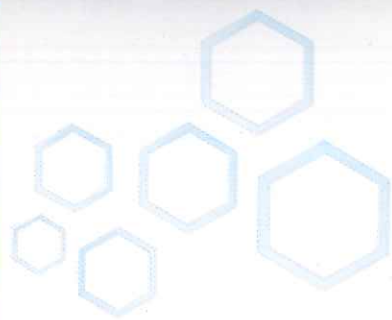




PIIL/SEC/St.Exchg//16-17
September 01, 2016

The Secretary BSE Limited Corporate Relationship Deptt. PJ Towers, 25th Floor, Dalal Street, Mumbai – 400 001 Code No.523642	National Stock Exchange of India Ltd. Exchange Plaza, Plot No..C/1, G-Block Bandra Kurla Complex, Bandra (East), Mumbai – 400 051. Code No. PIIND
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Dear Sir,

Sub: Intimation under Regulation 30(6) of SEBI (Listing Obligations and Disclosures Requirements) Regulation, 2015.

Reference to company's press release dated May 30, 2016 titled ***"PI Industries and Mitsui Chemicals Agro, Inc. to establish a Joint Venture for Agrochemicals Registration in India"***, we wish to inform the exchange(s) that M/s PI Life Science Research Ltd (subsidiary of M/s PI Industries Ltd) has transferred 51% stake held in Solinnos Agro Sciences Pvt. Ltd. ("Solinnos") to M/s Mitsui Chemicals Agro Inc., Japan as approved by Board of Solinnos in its meeting held today i.e. September 1, 2016. This is in pursuance of the joint venture agreement entered by PI with Mitsui.

Accordingly, Solinnos has ceased to be a step down subsidiary of PI Industries Ltd. w.e.f. September 1, 2016.

The aforesaid information will also be disclosed on the website of the Company <http://www.piindustries.com>.

You are kindly requested to take the above information on records, please.

Thanking you,

Yours faithfully,
For PI Industries Ltd.


Naresh Kapoor
Company Secretary