Advanced Enzyme Technologies Ltd.
CIN: U24200MH1989PLC051018
Sun Magnetica, 'A' wing, 5th Floor, LIC Service Road, Louiswadi, Thane (W)-400 604, India
Tel: +91-22-4170 3200, Fax: +91-22-2583 5159
Email: info@advancedenzymes.com, www.advancedenzymes.com

Date: November 16, 2016

To,
Listing Department
BSE Limited
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001

Listing Department
National Stock Exchange of India Ltd.,
Exchange Plaza,
Bandra-Kurla Complex, Bandra (E)
Mumbai- 400 051

Dear Sir/Madam,

Ref: **ISIN: INE837H01012; Scrip ID-540025, Scrip Code-ADVENZYMES**
Sub: **Intimation under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 32 and other relevant clauses of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please see below the statement of the Utilization of the IPO proceeds as on September 30, 2016 for your reference.

(Rs. In Millions)

Particulars	As per prospectus	utilised upto 30 September 2016	unutilised amount as at 30 September 2016
Gross proceed of IPO issue	499.99	-	-
Investment in Advanced Enzymes USA, Inc., our wholly owned subsidiary for repayment / pre-payment of certain loans availed by Advanced Enzymes USA, Inc.	400.00	400.00	-
General corporate purposes	71.98	70.67	1.31#
Share issue expenses	28.01	29.32 *	(1.31)#

*as on September 30, 2016 an amount of Rs. 20.69 Millions has been incurred.
#being excess amount incurred towards share issue expenses based on estimates of some of expenses in addition to actual expenses of Rs 20.69 Million.

Advanced Enzyme Technologies Limited

The object of the Company is to Investment in Advanced Enzymes USA, our wholly owned subsidiary for repayment / pre-payment of certain loans availed by Advanced Enzymes USA and General Corporate Purposes.

The above statement has been placed before the Audit Committee and they have reviewed that there has been no deviation in the use of IPO proceeds from the objects as mentioned in the Prospectus.

Kindly take the same on your records.

Thanking you,

Yours Faithfully,
For **ADVANCED ENZYME TECHNOLOGIES LIMITED**

Prabal Bordiya
Company Secretary
Membership No. - A42028