

To
The Manager (Listing Department)
National Stock Exchange of India Limited (NSDL)
Exchange Plaza, C-1, Block -G,
Bandra Kurla Complex, Bandra (East)
Mumbai-400051 (Maharashtra)

Company Symbol: JALAN

Sub:- Audited Financial Results for the half year and Year ended March 31, 2021

Dear Sir/Madam

The Board of Directors of the Company at their Meeting held on Wednesday, June 30th 2021 at the Registered Office of the Company at 206, Ajnara Bhawan, D-Block Market, Vivek Vihar, Delhi-110092 commenced at 4.00 p.m. and concluded at 5.00 p.m., the Audited Financial Results of the Company for the Quarter and Financial Year ended on 31st March, 2021 along with Auditors Report were approved and adopted.

Accordingly, pursuant to Regulation 33 of SEBI Listing Obligation and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the following:

- Audited Standalone Financial Results of the Company for Quarter and Financial Year ended March 31, 2021 and
- In terms of the provisions of Regulations 33(3)(d) of the Listing Regulations, we hereby declare that the M/s. Deepak Anay Gupta & Co, Chartered Accountants (Firms Registration No: 035605N) Statutory Auditors of the Company have issued an Audit Report with Unmodified Opinion on the Audited Standalone Financial Results of the Company for the Quarter and Financial Year ended on March 31, 2021.

The said Financial Results will be released for publishing in the newspapers.

You are requested to take the same on record and acknowledge the receipt.

Thanking you.

For **JALAN TRANSOLUTIONS (INDIA) LIMITED**


Manish Jalan
Director cum Compliance Officer
DIN: 00043040

Encl.: a/a

JALAN TRANSOLUTIONS (INDIA) LIMITED

Registered Office

206, Ajnara Bhawan, D-Block Market
Vivek Vihar, Delhi-110095 (INDIA)
CIN : L63090DL2003PLC119773

Corporate Office

311, Devika Tower, Chander Nagar
Ghaziabad Uttar Pradesh-201011 (INDIA)
email: info@jalantransolutions.com
website: www.jalantransolutions.com



DEEPAK ANAY GUPTA & CO
(CHARTERED ACCOUNTANTS)

INDEPENDENT AUDITOR'S REPORT

TO THE BOARD OF DIRECTORS OF JALAN TRANSOLUTIONS (INDIA) LIMITED

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying standalone financial results of JALAN TRANSOLUTIONS (INDIA) LIMITED (the company) for the half year and year ended 31st March, 2021 (the "statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- i. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the stand alone net profit and other comprehensive income and other financial information for the half year ended 31st March, 2021 as well as the year to date results for the period from 1st April, 2020 to 31st March, 2021.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

The standalone financial statements which describe management's assessment of the impact of the outbreak of COVID-19 pandemic on its business operations and financial statements. The

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said assessment made by the management is highly dependent upon the circumstances as they evolve in subsequent period.

The Union Bank of India had taken physical possession of the secured properties of the company u/s 13(4) of the SARFAESI Act. As per the management, the respective loans are under the process of settlement and respective adjustments will be booked after the final settlement with the bank.

Trade receivable Rs.3632.72 Lakh is neither confirm by the party not management has soundful record to make it recovery, as per our examination on test basis of books of accounts we observe that company is nominal/lessor possibility to make it recovery of trader receivable outstanding as on balance sheet date.

Our opinion is not modified in respect of the matters.

Management's Responsibilities for the Standalone Financial Results

These half yearly financial results as well as the year to date standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.





Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.





DEEPAK ANAY GUPTA & CO
(CHARTERED ACCOUNTANTS)

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For **Deepak Anay Gupta & Co**
Chartered Accountants
Firm Regn.No. 035605N



Deepak Gupta
(Proprietor)

M. No. 506836

UDIN: 21506836AAAAAW9372

Place: Delhi
Date: 30th June 2021

Statement of Audited Financial Results for the half year and Year ended on 31 March, 2021

(Amount Rs. In Lakh)

S. No.	Particulars	6 Months Ended			Year Ended	
		31.03.2021 (Audited)	30.09.2020 (Unaudited)	31.03.2020 (Audited)	31.03.2021 (Audited)	31.03.2020 (Audited)
1	Income from Operations	1,030.58	591.22	837.90	1,621.80	1,800.03
	(a) Revenue from Operations	36.65	20.93	(243.10)	57.58	54.56
	(b) Other Income	1,067.23	612.15	594.80	1,679.38	1,854.58
	Total income (1)					
2	Expenses	1,148.58	488.40	630.83	1,636.98	1,729.90
	(a) Cost of rendering of services	11.04	16.52	21.30	27.56	36.57
	(b) Employee benefit expenses	189.76	43.44	85.23	233.20	105.43
	(c) Finance costs	148.48	131.80	281.00	280.28	356.32
	(d) Depreciation and amortisation expenses (includes Adjustments)	855.74	16.48	1,143.49	872.22	1,188.95
	(e) Other expenses					
	Total Expenses (2)	2,353.61	696.64	2,161.85	3,050.25	3,417.17
3	Profit/(Loss) before exceptional items and Tax (1-2)	(1,286.38)	(84.49)	(1,567.05)	(1,370.87)	(1,562.59)
4	Exceptional Items	(1,286.38)	(84.49)	(1,567.05)	(1,370.87)	(1,562.59)
5	Profit/(Loss) before Tax (3-4)					
6	Tax expense:					
I.	Current Year Tax	-	-	-	-	-
II.	Current Year expense relating to prior years	(9.72)	-	(32.75)	(9.72)	(32.75)
III.	Deferred Tax	(9.72)	-	(32.75)	(9.72)	(32.75)
	Total Tax Expense (I+II+III)	(1,276.66)	(84.49)	(1,534.30)	(1,361.15)	(1,529.84)
7	Profit/(Loss) for the Period from Continuing Operations(5-6)	(1,276.66)	(84.49)	(1,534.30)	(1,361.15)	(1,529.84)
8	Profit/(Loss) from Discontinued Operations					
9	Tax Expenses of Discontinued Operations					
10	Profit/(Loss) from Discontinued Operations (after Tax) (8-9)					
11	Profit/(Loss) for the Period (7+10)					
12	Other Comprehensive Income					
	A. (i) Items that will not be reclassified to profit or loss					
	(ii) Income tax relating to items that will not be reclassified to profit or loss					
	B. (i) Items that will be reclassified to profit or loss					
	(ii) Income tax relating to items that will be reclassified to profit or loss					
	Total Comprehensive Income for the period (11+12)	(1,276.66)	(84.49)	(1,534.30)	(1,361.15)	(1,529.84)
13	{Comprising Profit (Loss) and Other comprehensive Income for the period}					
14	Earnings Per Share	(8.78)	(0.58)	(10.35)	(9.36)	(10.52)
	(a) Basic					
	(b) Diluted					
15	Paid-up equity share capital (1,45,37,220 Equity shares of Rs 10 each)	1,453.72	1,453.72	1,453.72	1,453.72	1,453.72
16	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	(1,157.69)	118.96	203.45	(1,157.69)	203.45
17	Net worth	296.03	1,572.69	1,657.17	296.03	1,657.17

Notes:

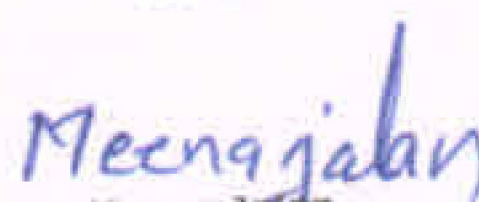
- The above results have been reviewed by the Audit Committee and approved by the Board of Director's of the Company at their respective meetings.
- The previous periods figures have been regrouped and reclassified wherever necessary.
- The company operates only in one business segment viz. Logistics, hence segment wise reporting is not applicable.

By order of the Board

For Jalan Transolutions (India) Limited

Place : Delhi

Date : 30th June, 2021


Meena Jalan
 (Director)
 DIN : 00050277


Manish Jalan
 (Director cum Compliance Officer)
 DIN : 00043040
 R/o: C-68, Surya Nagar
 Ghaziabad, UP-201011

Notes:

1. The above Financial results for the year ended March 31, 2021 have been reviewed by the Audit Committee and thereafter approved by the Board of Directors in its meeting held on June 30, 2021.
2. The above Audited Financial Results is subject to Auditor's Report as furnished by the statutory Auditors and approved by the Board of Directors of the company as required under Regulation 33 of SEBI (LODR) Regulations, 2015.
3. Figures of previous period / year have been regrouped/ reclassified/ recast whenever necessary to make the financial statement comparable.
4. There is no Associate or Subsidiary Company as on 31/03/2021 therefore no Consolidated results are required.
5. No Segment reporting has been made as there are no segments in current 6 months ended on 31/03/2021
6. The figures of last half year are balancing figure between audited figures in respect of full financial year 2020-21 and half year ended figures on 30/09/2021.
7. The Union Bank of India (Lead Bank, acting on its behalf and behalf of member banks) had taken physical possession of the secured properties of the company u/s 13(4) of the SARFAESI Act.
8. Due to outbreak of COVID-19 globally and in India, the Company has made an initial assessment of its likely adverse impact on business and its associated financial risks. The Company is in the business of Road Transportation/Logistics Services which is an essential service. By taking a number of proactive steps and keeping in view the safety of all its stakeholders, the Company has ensured the availability of its Logistics Services/Transportation Services and has continued to supply transportation during the period of covid-19. The Company believes that the impact due to the outbreak of COVID-19 is likely to be short-term in nature and does not anticipate any medium to long-term risks in the Company's ability to continue as a going concern and meeting its liabilities as and when they fall due. Impact assessment of COVID-19 is a continuing process considering the uncertainty involved thereon. The company will continue to closely monitor any material changes to the future economic conditions.
9. The company has lost its two director under this COVID -19 pandemic. Mr Rajesh Jalan date of death is 19th April, 2021 and Ms Pushpa Jalan date of death is 17th April, 2019. The company has appointed director Ms Meera Jalan on 15th May, 2021.

FOR JALAN TRANSOLUTIONS (INDIA) LIMITED


Meena Jalan

(Director)

DIN : 00050277


Manish Jalan

(Director cum Compliance Officer)

DIN: 00043040

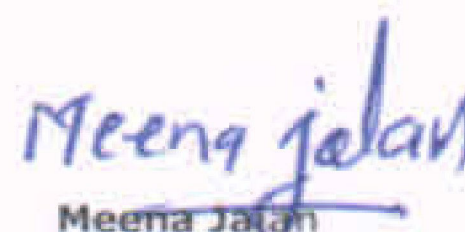
Place: Delhi

Date : 30th June 2021

Statement of Assets and Liabilities as at 31st March, 2021

(Amount Rs. In Lakhs)

Particulars	As at March 31, 2021	As at March 31, 2020
	Audited	Audited
ASSETS		
Non-current assets		
Property, Plant & Equipment	1,484.59	1,774.00
Other Intangible assets	0.06	0.08
Financial assets		
Investment	0.30	-
Other non current assets	50.38	65.29
Total Non-Current Assets	1535.33	1,839.37
Current Assets		
Inventories	-	45.46
Financial assets		
Trade receivables	3,631.31	4,402.97
Cash and cash equivalents	12.82	4.92
Bank balances other than above	-	-
Other current assets	869.81	1,468.62
Total Current Assets	4513.94	5,921.97
Total Assets	6049.27	7,761.34
EQUITY AND LIABILITIES		
Equity		
Equity share capital	1,453.72	1,453.72
Other equity	(1,157.69)	203.45
Total Equity	296.03	1,657.17
Liabilities		
Non-current liabilities		
Financial liabilities		
Borrowings	719.89	761.70
Provisions	1.35	1.35
Deferred tax liability (net)	108.26	117.98
Total Non-Current Liabilities	829.50	881.03
Current liabilities		
Financial liabilities		
Borrowings	3,631.74	3,863.19
Trade payables	542.36	546.13
Other financial liabilities	3.88	5.02
Other current liabilities	592.35	656.55
Provisions	153.41	152.26
Current Tax Liability (Net)	-	-
Total Current Liabilities	4,923.74	5,223.15
Total Equity and Liabilities	6,049.27	7,761.34

For and on behalf of Board of Directors
Jalan Transolutions (India) Limited

Meena Jalan
(Director)

DIN : 00050277

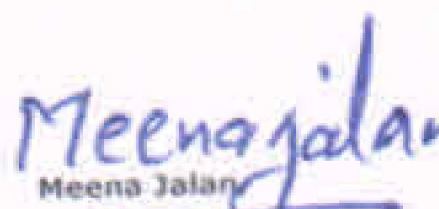

Manish Jalan
(Director cum
Compliance Officer)
DIN : 00043040R/o: C-68, Surya Nagar
Ghaziabad, UP-201011Place: Delhi
Date : 30th June 2021

Cash Flow Statement for the Financial Year ended 31st March, 2021

(Amount Rs. In Lakhs)

Particulars	Year ended March 31, 2021	Year ended March 31, 2020
A Cash flows from operating activities		
Profit before tax	(1,370.86)	(1,562.54)
Adjustments for non-cash transactions:		
Depreciation and amortisation expense	280.28	356.31
Interest on Finance Lease	10.94	-
Loss/(profit) on disposal of property, plant and equipment	-	-
Prior Period Items	15.91	15.91
Allowances for (net of write offs)	802.50	1,070.12
- bad and doubtful advances / deposits	-	18.42
Bad debts written back	-	(0.5)
Amount written off	-	-
Interest income	-	13.45
Unclaimed balances and excess provision written back	233.20	105.43
Interest expenses	-	-
Provision for employee benefits	(28.03)	17.31
Operating profit before working capital changes		
Increase /(decrease) in Short term Borrowing	(231.46)	(20.32)
Increase/(decrease) in trade payables	(3.77)	(174.31)
Increase in financial and other liabilities	(1.13)	(10.60)
Increase/(decrease) in other current liabilities	(64.21)	(195.55)
Increase/(decrease) in other provisions	1.16	-
(Increase)/decrease in inventories	45.46	8.24
(Increase)/decrease in trade receivables	(30.84)	404.99
(Increase) in loans and advances and other current assets	598.81	378.92
(Increase)/decrease in other non-current assets	-	(32.75)
(Increase)/decrease in Other non current assets	(1.00)	-
Cash flow from operating activities	284.99	375.93
Income tax (Refund)/paid	284.99	375.93
Net cash flow from operating activities (A)		
B Cash flows from investing activities		
Purchase of property, plant and equipment including movement in capital work-in-progress	(1.79)	(254.25)
Proceeds from sale of property, plant and equipment	-	234.84
Return of Security Deposit non-current investments	-	1.32
Proceeds from sale of non-current investments	(0.30)	3.20
Movement in fixed deposits (includes pledged) having maturity of more than three months	-	1.09
Net cash flow from/(used in) investing activities (B)	(2.09)	(25.29)
C Cash flows from financing activities		
Proceeds from long-term borrowings	(41.80)	(261.55)
Repayment of loan	(233.20)	(115.43)
Interest paid	(275.00)	(366.98)
Net cash used in financing activities (C)		
Net (decrease)/increase in cash and cash equivalents (A+B+C)	7.90	-16.85
Cash and cash equivalents as at the beginning of the year	4.92	11.75
Cash and cash equivalents as at the end of the year*	12.82	4.92

For and on behalf of Board of Directors
 JALAN TRANSOLUTIONS (INDIA) LIMITED


Meena Jalan
 (Director)
 DIN : 00050277


Manish Jalan
 Director cum Compliance Officer
 DIN: 00043040

Place : Delhi
 Date : 30.06.2021

R/o: C-68, Surya Nagar
 Ghaziabad, UP-201011