



June 13, 2016

The Manager, Listing Department, BSE Limited, Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai 400 001. Tel no.: 22721233 Fax No.: 22723719/ 22723121/ 22722037/ 22722041/ 22722061 BSE Scrip Code: 532636	The Manager, Listing Department, The National Stock Exchange of India Ltd., Exchange Plaza, 5 Floor, Plot C/1, G Block, Bandra - Kurla Complex, Bandra (E), Mumbai 400 051. Tel No.: 2659 8235 Fax No.: 26598237/ 26598238 NSE Symbol: IIFL
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Dear Sir,

Sub: Update.

Further to the FIPB approval on FDI/FII investments limits vide our intimation dated November 21, 2015 and our filings with Reserve bank of India, we would like to inform you that RBI vide its Press Release No.2015-2016/2884 dated June 10, 2016 and letter no FE.CO.FID/ 14199 /11.01.091 /2015-16 dated June 10, 2016 notified the change in foreign investment limits by FIIs/RFPs in the Company to 80% of the paid up share capital of the Company through primary market and stock exchanges under Portfolio Investment Scheme.

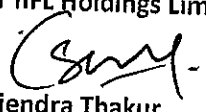
The copy of the aforesaid Press Release and letter are enclosed herewith for your reference.

Kindly take above on record and oblige.

Thanking You,

Yours faithfully,

For IIFL Holdings Limited


Gajendra Thakur
Company Secretary



Place: Mumbai
email: gajendra.thakur@indiainfoline.com

IIFL Holdings Limited (Formerly "India Infoline Limited")
CIN No.: L74999MH1995PLC093797

Corporate Office – IIFL Centre, Kamala City, Senapati Bapat Marg, Lower Parel, Mumbai – 400013 Tel: (91-22) 4249 9000 Fax: (91-22) 40609049
Regd. Office – IIFL House, Sun Infotech Park, Road No. 16V, Plot No. B-23, MIDC, Thane Industrial Area, Wagle Estate, Thane – 400604 Tel: (91-22) 25806650. Fax: (91-22) 25806654 E-mail: mail@indiainfoline.com Website: www.indiainfoline.com



भारतीय रिज़र्व बैंक

RESERVE BANK OF INDIA

वेबसाइट : www.rbi.org.in/hindi

Website : www.rbi.org.in

ई-मेल email: helpdoc@rbi.org.in

संचार विभाग, केंद्रीय कार्यालय, एस.बी.एस.मार्ग, मुंबई-400001

DEPARTMENT OF COMMUNICATION, Central Office, S.B.S.Marg, Mumbai-400001

फोन/Phone: 91 22 2266 0502 फैक्स/Fax: 91 22 22660358

June 10, 2016

**FII/RFPs can now invest up to 80 per cent
under PIS in M/s IIFL Holdings Limited**

The Reserve Bank of India has today notified that Foreign Institutional Investors (FIIs)/Registered Foreign Portfolios Investors (RFPs) can now invest from the existing 100 per cent up to 80 per cent of the paid up capital of M/s IIFL Holdings Limited (Formerly India Infoline Limited) under the Portfolio Investment Scheme (PIS).

The Reserve Bank has stated that the Company has passed resolutions at its Board of Directors' level and a special resolution by the shareholders, agreeing for decreasing the limit for the purchase of its equity shares by FIIs/RFPs. The purchases could be made through primary market and stock exchanges.

The Reserve Bank has further notified that the investment limit for FII/RFPs under portfolio Investment Scheme of the above company notified vide press release dated November 26, 2007 stand altered.

The Reserve Bank has notified this under FEMA 1999.

Press Release : 2015-2016/2884

Sangeeta Das
Director



भारतीय रिज़र्व बैंक

RESERVE BANK OF INDIA

www.rbi.org.in

FE.CO.FID/ 14199 /11.01.091 /2015-16

June 10, 2016

All Custodian Banks

Dear Sir/Madam,

Decrease in Foreign investment limit / ceiling in an Indian Company under PIS – FIIs/RFPs/

- From 100 % to 80%- M/s IIFL Holdings Limited (Formerly India Infoline Limited)

Please refer to FEMA Notification No.20/2000-RB dated May 3, 2000 (as amended from time to time) issued under FEMA 1999, regarding increasing / decreasing / limiting of aggregate ceiling for investments by FIIs/RFPs in Indian companies under Portfolio Investment Scheme (PIS).

2. We advise that **M/s IIFL Holdings Limited (Formerly India Infoline Limited)** has passed resolutions at the Board of Directors' level, agreeing for decreasing the limit for the purchase of its equity shares and convertible securities by:

- **FIIs/RFPs**, through primary market and stock exchanges from **100% to 80%** of the paid up capital of the company under Portfolio Investment Scheme. This would be subject to the Regulation 5(2) of FEMA Notification No.20 dated May 03, 2000 (as amended from time to time) under FEMA,1999.

3. This approval is given subject to the condition that the onus of compliance with FDI policy and FEMA regulations including downstream investment would continue to remain on the Indian company **M/s IIFL Holdings Limited**

4 Further, the investment limit for FII/ RFPs under portfolio Investment Scheme of the above company notified vide our **Press Release dated November 26,2007 stand altered** with immediate effect.

विदेशी मुद्रा विभाग, केंद्रीय कार्यालय, केंद्रीय कार्यालय भवन, शहीद भगतसिंह मार्ग, पो.बॉ.सं. 1055, मुंबई 400 001 भारत
फोन : कें. का. - (91-22) 2260 1000, 2266 1602 अमर भवन - (91-22) 2260 3000, 2266 0500 ई-मेल : cgmincfed@rbi.org.in
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Foreign Exchange Department, Central Office, Central Office Bldg., Shahid Bhagat Singh Marg, P.B.No. 1055, Mumbai - 400 001. India
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हिंदी आसान है, इसका प्रयोग बढ़ाइए

5. Please bring this to the notice of your designated branches, which are entrusted with the work relating to investments on behalf of FIIs/RFPs/FDIs under the Portfolio Investment Scheme.

5. Please acknowledge the receipt.

Yours faithfully

(Monika Pahadekar)

Manager

Endt.FE.CO.FID/14205/11.01.091/2015-16 of date

Copy forwarded for information and necessary action to:

1. The Principal Chief General Manager, Department of Communication, Reserve Bank of India 12th floor, Central office Building, Mumbai – 400 001.
(Relevant updated list attached for necessary action).
2. The Executive Director, Securities and Exchange Board of India, SEBI Bhawan, Plot No.C4-A, G-Block, Bandra-Kurla Complex, Bandra (East) Mumbai – 400 051.
3. The Executive Director, Bombay Stock Exchange, Surveillance Department, Dalal Street, Mumbai - 400 001.
4. The Executive Director, National Stock Exchange, Plot No.C/1, IFC Bandra Kurla Complex, Bandra (East) Mumbai 400 051.
5. Shri Gajendra Thakur , Company Secretary, M/s IIFL Holdings Limited (Formerly India Infoline Limited), IIFL House, Sun Infotech Park, Road No 16V, Plot No B-23,MIDC,Thane Industrial Area, Wagle Estate , Thane -400604

Yours faithfully

(A.S.Deobhakta)

Assistant Manager