Mahindra

Mahindra & Mahindra Ltd.
Mahindra Towers,
Dr. G. M. Bhosale Marg, Worli,
Mumbai 400 018 India

Tel: +91 22 24901441
Fax: +91 22 24975081

Ref.: NS: SEC
30th May, 2016

The Secretary
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai 400001

The Secretary
National Stock Exchange of India Ltd.,
Exchange Plaza, 3rd Floor
Plot No.3-1."G" Block, I.F.B. Centre,
Bandra-Kurla-Complex, Bandra (East),
Mumbai – 400 051

The Secretary
Bourse de Luxembourg
Societe de la Bourse de Luxembourg
Societe Anonyme/R.C.B. 6222
B.P. 165, L-2011 Luxembourg.

The Secretary
London Stock Exchange Plc
10 Paternoster Square
London EC4M 7LS

Re.:

Security	BSE	NSE	ISIN
Equity Shares	500520	M&M	INE101A01026
Debentures	Scrip Code : 949342 Scrip ID : 955MML2063	-	INE101A08070

Dear Sirs,

Sub: Change of Registrar and Share Transfer Agent of the Company

The Securities and Exchange Board of India ("SEBI") had vide its Ex-Parte Ad Interim Order No. WTM/RKA/MIRSD2/41/2016 dated 22nd March, 2016 ("SEBI Order") directed clients of Sharepro to audit the records and systems of Sharepro Services (India) Private Limited ('Sharepro') with respect to dividend paid and transfer of securities to determine whether dividends have been paid to actual/beneficial holders and whether securities have been transferred as per the provisions of law during last least 10 years. SEBI had also advised all the companies who are clients of Sharepro to carry out/switchover their activities related to registrar to an issue and share transfer agent, either in-house or through another registrar to an issue and share transfer agent registered with SEBI.

Pursuant to the above, the Company has today i.e. 30th May, 2016:

1. Issued a Notice to Sharepro Services (India) Private Limited ("Sharepro"), Registrar & Share Transfer Agent ("R&T Agent") of the Company, to terminate the Memorandum of Understanding, with effect from 13th June, 2016.

2. Decided to appoint Karvy Computershare Private Limited ("Karvy") having its Office at Karvy Selenium Tower B, Plot number 31-32, Gachibowli, Financial District, Nanakramguda, Hyderabad, Telangana – 500032, as the new Registrar and Share Transfer Agent of the Company in place of Sharepro with effect from 13th June, 2016.

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Sharepro will however continue to provide its support till such time the database is transferred to Karvy and the electronic connectivity is established between Karvy and the Depositories. The Company is in the process of making necessary arrangements in order to ensure smooth transition from Sharepro to Karvy.

You are requested to take note of the same.

Thanking you,

Yours faithfully,
For **MAHINDRA & MAHINDRA LIMITED**

NARAYAN SHANKAR
COMPANY SECREATARY