Indiabulls
VENTURES

August 10, 2016

Scrip Code -532960

BSE Limited
Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI – 400 001

IBVENTURES

National Stock Exchange of India

"Exchange Plaza",
Bandra-Kurla Complex, Bandra (East),
MUMBAI – 400 051

Sub: Allotment of convertible Warrants by Indiabulls Ventures Limited ("the Company") to its certain Promoter Group Entities and CEO & Whole-time Director

Dear Sirs,

We wish to inform you that, pursuant to and in terms of applicable provisions and shareholders' authorization, the Company has today i.e. August 10, 2016, issued and allotted an aggregate of 5,83,00,000 (Five Crores Eighty Three Lacs) Warrants, convertible into an equivalent number of equity shares of face value of Rs. 2 each of the Company, at an exercise price of Rs. 19.75 (including a premium of Rs. 17.75) per equity share to the Promoter Group entities, namely, Orthia Constructions Private Limited (2,80,00,000 warrants) and Zelkova Builders Private Limited (2,63,00,000 warrants) and Mr. Divyesh B. Shah, CEO & Whole-time Director of the Company (40,00,000 warrants).

This is for your information and record.

Thanking you,

Yours truly,
for **Indiabulls Ventures Limited**
(formerly Indiabulls Securities Limited)

Lalit Sharma
Company Secretary

INDIABULLS VENTURES LIMITED

17629