JK PAPER LTD.

Nehru House, 4 Bahadur Shah Zafar Marg, New Delhi-110002

October 22, 2016

The General Manager – Listing
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400 001

Scrip Code No: 532162
Security ID: JKPAPER

National Stock Exchange of India Ltd
"Exchange Plaza" Bandra-Kurla Complex
Bandra (E), Mumbai – 400 051

Symbol: JKPAPER
Series: EQ

Dear Sir / Madam,

In continuation to our letter dt. 5th July 2016 to your exchange(s) regarding submission of non-binding offer ("NBO") by the Company (JK Paper Ltd.) to BILT Graphic Paper Products Limited, an Avantha group company having its registered office at P. O. Ballarpur Paper Mills, District Chandrapur, Maharashtra ("**BGPPL**"), we have to further intimate you that the Company has since submitted a tentative offer and draft term sheet to BGPPL regarding proposed acquisition of two units of BGPPL located at Ballarpur and Ashti in Maharashtra which manufacture pulp, paper, paper boards and other paper products.

This is subject to customary conditions, including but not limited to finalisation and execution of Definitive Agreements and receipt of applicable corporate and regulatory approvals.

The Company is making this disclosure as a matter of good corporate governance practice.

This is for your information and records.

Thanking you

Yours faithfully,
For **JK Paper Limited**

(Suresh Chander Gupta)
Vice President & Company Secretary

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CIN L21010GJ1960PLC018099