

25th April, 2014

National Stock Exchange of India Limited
Exchange Plaza, 5th floor
Plot no.C/1, G Block
Bandra-Kurla Complex
Bandra (E), Mumbai - 400 051

Dear Sirs,

Scrip Code: COROMANDEL

Sub: Intimation regarding signing of JV Agreement with Yanmar Co. Ltd., Japan and Mitsui & Co. (Asia Pacific) Pte. Ltd.

We wish to Inform that we have entered into a Joint Venture Agreement with Yanmar Co. Ltd., and Mitsui & Co. (Asia Pacific) Pte. Ltd, for manufacture and marketing of Yanmar branded rice transplanters and harvesters. The Joint Venture Agreement was signed to-day and a new company will be set up in due course.

The Joint Venture Agreement provides for setting up of manufacturing facility, Initially for manufacture of rice transplanters and combined harvesters. It is proposed to indigenise certain components over a period of time to bring down the overall cost of the products. The Joint Venture Agreement further provides that it can engage in sales and after-sales services of other Yanmar brand machinery as may be mutually agreed between the Parties.

Under the Joint Venture Agreement the capital contribution would be in the ratio of 40% by our Company, 40% by Yanmar and 20% by Mitsui. The estimated capital cost of the project is Rs.40 crore.

We request you to take the above on record.

Thanking you,

Yours faithfully,
For Coromandel International Limited



P. Varadarajan
VP-Legal & Company Secretary

