

Date: August 4, 2021

To,

Bombay Stock Exchange Limited,
First Floor, New Trading Ring,
Dalal Street, Rotunda Building,
Fort, Mumbai – 400 001
General Manager, Listing
Corporate Relations Department

National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor, Plot No. C/1,
G- Block, Bandra Kurla Complex, Bandra
(East) Mumbai - 400051
Vice President, Listing
Corporate Relations Department

Dear Sir,

Sub: Release of Pledge/ Encumbrance of Shares- Disclosure under Regulation 31(2) of the SEBI (SAST) Regulations, 2011.

Pursuant to the Regulation 31(2) of the SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011, we have received an intimation from Mrs. Rema Radhakrishnan (wife of Late Mr. M Radhakrishnan) belonging to the Promoter & Promoter Group of the Company, regarding the unpledge/ release of 58,500 Equity Shares. The said shares were pledged with Axis Bank Limited against the various credit facilities availed by the Company. The Company has repaid the entire outstanding against the credit facilities and Bank has removed the Pledge of the shares held by Late Mr. M Radhakrishnan and the Company is in process to release the pledge of shares held by other Promoters.

Kindly take the same on records and oblige.

**Yours truly,
For Autoline Industries Limited**


Ashish Gupta
Company Secretary
M. No. ACS-16368



Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC)	Autoline Industries Limited
Names of the Stock Exchanges where the shares of the target company are listed	BSE Limited & National Stock Exchange of India Limited
Date of reporting	August 4, 2021
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked	Mr. M. Radhakrishnan
Details of the creation/invocation/release of encumbrance:	Release of Pledged Shares on July 28, 2021

Name of the promoter (s) or PACs with him(**)	Promoter holding in the target company (1)			Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation[(2)-(3)]}	
	No. of shares	% of total share capital	% w.r.t diluted share capital(*)	No. of shares	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ invocation release of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/others)	Reasons for Release/ encumbrance	No. of shares	% of total share capital	Name of the entity in whose favor shares encumbered	No. of shares	% of total share capital
Late Mr. M. Radhakrishnan	109953	0.29	0.28	58500	0.15	Release	July 28, 2021	-	Pledged Shares released due to repayment of the entire loan amount by the Target Company to Axis Bank Ltd. (Pledgee)	58500	0.16	Axis Bank Limited, Corporate Banking Branch, City Mall, Ganeshkhind Road, Pune	Nil	Nil

Names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date														
Name of the promoter (s) or PACs with him(**)	Promoter holding in the target company (1)			Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)						Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(2)-(3)]		
	No. of shares	% of total share capital	% w.r.t diluted share capital (*)	No. of shares	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ invocation release of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/others)	Reasons for Release/ encumbrance	No. of shares	% of total share capital	Name of the entity in whose favor shares encumbered	No. of shares	% of total share capital
Mr. Shivaji Akhade	5349981	14.09	14.23	58500	0.15	-	-	-	-	-	-	Axis Bank Limited, Corporate Banking Branch, City Mall, Ganeshkhnd Road, Pune	Nil	Nil
Mr. Sudhir Mungase	3823431	10.07	10.52	58500	0.15	-	-	-	-	-	-	Axis Bank Limited, Corporate Banking Branch, City Mall, Ganeshkhnd Road, Pune	Nil	Nil

Name of the promoter (s) or PACs with him(**)	Promoter holding in the target company (1)			Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares { creation [(2)+(3)] / release [(2)-(3)] / invocation [(2)-(3)] }	
Mr. Vilas Lande	1419 176	3.74	3.45	58500	0.15	-	-	-	-	-	-	Axis Bank Limited, Corporate Banking Branch, City Mall, Ganeshkh nd Road, Pune	Nil	Nil
Mrs. Rema Radhakrishna n	3087 17	0.81	0.75	-	-	-	-	-	-	-	-	-	Nil	Nil
Linc Wise Software Private Limited	10,0 0,00 0	2.63	12.56	10,00, 000	2.43	-	-	-	-	-	-	Axis Bank Limited, Corporate Banking Branch, City Mall, Ganeshkh nd Road, Pune	Nil	Nil

Signature of the Authorised Signatory:

Place: Pune

Date: August 4, 2021

Rema Radhakrishnan

(**) The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not. (*) Total share capital to be taken as Date per the latest filing done by the company to the Stock Exchange.

Disclosure received.



04/8/2021