



- Cc.
1. National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051.
Ref: SIL/Sec/Interse/
 2. The Department of Corporate Services
Bombay Stock Exchange
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001
Ref: SIL/Sec/Interse/
 3. Madras Stock Exchange
No.30, Second Line Beach,
Chennai, 600 001
Ref: SIL/Sec/Interse/

Date: 18TH APRIL, 2014

From,
Dineshchand Surana
New no:49, Old no: A34,
A-Block, 6th Street,
Anna Nagar East,
Chennai- 600 102.

To,
Surana Industries Ltd
No. 29, Whites Road,
II floor, Royapettah,
Chennai- 600 014

Kind Attn : Mr.V. Aranganathan, Director (F&A)

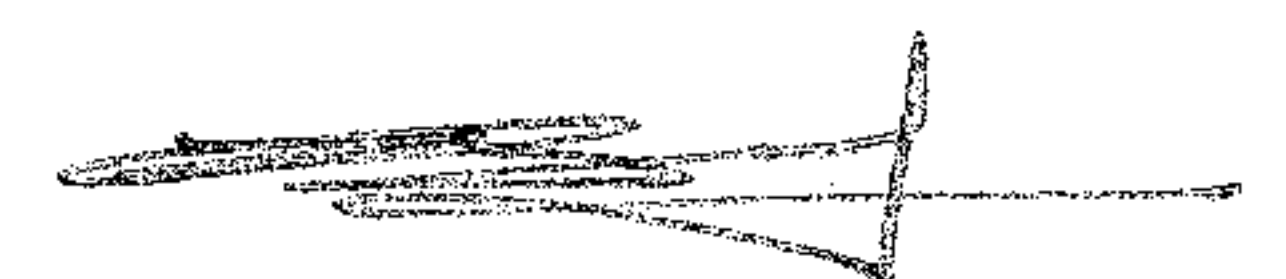
Dear Sir,

Sub: Proposed Interse transfer of Shares held in Surana Industries Limited
Ref: Our letter dated 21st October 2013

This is further to our letter dated 21st October 2013 intimating proposed schedule of interse transfer of 1,07,63,962 shares amongst the promoters pursuant to an internal family arrangement. Pursuant to the above intimation, the founder promoters viz Shri.G.R.Surana, Shri.Shantilal Surana, Shri. Vijayraj Surana, & Shri.Dineshchand Surana acquired an aggregate of 75,56, 217 shares. The balance **32,07,745 shares** which are pledged with financial institutions are now proposed to be transferred by way of gift. The schedule is enclosed in *Annexure- 1*.

It is estimated that the entire acquisition process shall take place over a period of 3 months from the date of notice.

Further, as the acquisition is between close relatives and persons who have been named as promoters in the share holding pattern filed with the exchanges, the acquisition is exempt under the general exemptions provided under Regulation 10 (1)(a)(ii) the Takeover Code of 2011.



We also undertake to duly report the details of acquisition to the Company, Exchanges and SEBI as may be applicable. **Please note that post acquisition/transfer there shall be no change in aggregate shareholding of the promoter group.**

We are also forwarding the disclosures under Regulation 10 (5) prior to the proposed acquisition of the shares. *Annexure- 2*

This is for your information and further dissemination to public.

Thanking you,

Yours faithfully,



Dineshchand Surana

For himself and on behalf of Shri.G.R.Surana, Shri. Shantilal Surana, Shri. Vijayraj Surana, (the founder promoters) and other promoters viz. Chandanbala Surana, Rajesh Surana, Vasantha Surana, Saraladevi Surana, Alka Surana, Mahaveer Surana, Kavitha Surana and Rajiv Surana.

Encl: a/a

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SURANA INDUSTRIES LTD INTER-SE TRANSFER SCHEDULE

Promoter shareholding	Existing Holding of Acquirer (I)	Acquisition by Gift- pledged shares (II)	Post transfer Holding (I)+(II)= (III)
Existing holding of G. R. Surana	4,407,775		
Acquisition from:			
Chandanbala Surana		206,250	
Kavitha Surana		462,850	
Total shareholding of G. R Surana (A)	4,407,775	669,100	5,076,875

Existing holding of Shantilal Surana	4,519,725		
Acquisition from:			
Sarala Devi Surana		206,250	
Rajiv Surana		350,900	
Total shareholding of Shantilal Surana (B)	4,519,725	557,150	5,076,875

Existing holding of Vijayraj Surana	4,182,521		
Acquisition from:			
Alka Surana		388,400	
Mahaveer Surana		505,955	
Total shareholding of Vijayraj Surana (C)	4,182,521	894,355	5,076,876

Existing holding of Dineshchand Surana	3,989,736		
Acquisition from:			
Vasantha Surana		807,350	
Mahaveer Surana		99,045	
Rajesh Surana		180,745	
Total shareholding of Dineshchand Surana (D)	3,989,736	1,087,140	5,076,876

Total (A)+(B)+(C)+(D)	17,099,757	3,207,745	20,307,502
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Post Inter-se transfer holding

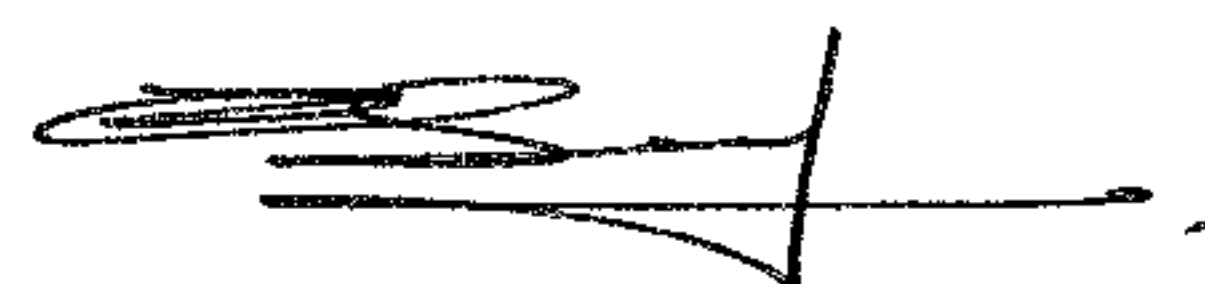
Total Shares Proposed to be acquired by way of Gift	3,207,745	Promoters	
		GR Surana	5,076,875
		Shantilal Surana	5,076,875
		Vijayraj Surana	5,076,876
		Dineshchand Surana	5,076,876
		Total	20,307,502

Format for Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	M/s. Surana Industries Ltd
2.	Name of the acquirer(s)	a. G.R.Surana b. Shantilal Surana c. Vijayraj Surana d. Dineshchand Surana
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Yes, the acquirers are promoters of Surana Industries Ltd prior to the proposed transactions.
4.	Details of the proposed acquisition	
	a. Name of the person(s) from whom shares are to be acquired	Pls refer Inter-se transfer schedule furnished separately.
	b. Proposed date of acquisition	26.04.2014 or Within 3 months from date of notice.
	c. Number of shares to be acquired from each person mentioned in 4(a) above	Pls refer Inter-se transfer schedule furnished separately.
	d. Total shares to be acquired as % of share capital of TC	32,07,745 shares constituting 7.21 % of the paid up capital of the Company.
	e. Price at which shares are proposed to be acquired	Transfer by way of gift.
	f. Rationale, if any, for the proposed transfer	Consolidation of holding of G.R.Surana, Shantilal Surana, Vijayraj Surana, Dineshchand Surana (founder promoters) pursuant to internal family arrangement.
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	Sub- clause (i) & (ii)
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are Recorded during such period.	N.A
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of Regulation 8.	Transfer by way of gift.
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as Applicable.	YES
9.	Declaration by the acquirer, that the transferor	YES



	and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)				
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	YES			
11.	Shareholding details	Before the proposed transaction		After the proposed transaction	
		No. of shares /voting rights	% w.r.t total share capital of TC	No. of shares /voting rights	% w.r.t total share capital of TC
	Acquirer(s):				
	G.R.Surana	4407775	9.90	5076875	11.40
	Shantilal Surana	4519725	10.15	5076876	11.41
	Vijayraj Surana	4182521	9.40	5076876	11.41
	Dineshchand Surana	3989736	8.96	5076875	11.40
	Sub Total (A)	17099757	38.41	20307502	45.62
	Seller (s):				
	Chandanbala Surana	206250	0.46	-	-
	Rajesh Surana	180745	0.41	-	-
	Kavitha Surana	462850	1.04	-	-
	Sarala Devi Surana	206250	0.46	-	-
	Rajiv Surana	350900	0.79	-	-
	Alka Surana	388400	0.87	-	-
	Mahaveer Surana	605000	1.36	-	-
	Vasanthas Surana	807350	1.81	-	-
	Sub Total (B)	3207745	7.21	-	-
	Total (A+B)	20307502	45.62	20307502	45.62



Dineshchand Surana

for himself and on behalf of G.R.Surana, Shantilal Surana, Vijayraj Surana

Date: 18th April 2014

Place: Chennai