Vijay Kumar Agarwal & Co.
CHARTERED ACCOUNTANTS

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Auditor's Report on Quarterly Financial Results and Year to Date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

To
Board of Directors of
International Constructions Limited

1. We have audited the financial results of International Constructions Limited ("the Company") for the quarter and year ended 31st March, 2017 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. The quarterly financial results are the derived figures between the audited figures in respect of the year ended March 31, 2017 and the published year-to-date figures up to December 31, 2016, being the date of the end of the third quarter of the current financial year, which were subject to limited review. The quarterly as well as the year-to-date financial results have been prepared on the basis of the standalone financial statements, which are the responsibility of the Company's Management and have been approved by the Board of Directors. Our responsibility is to express an opinion on these results based on our audit of such financial statements, which have been prepared in accordance with the recognition and measurement principles laid down under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India in compliance with requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

3. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year-end financial results:

   (i) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, in this regard; and

   (ii) give a true and fair view of the net loss and other financial information for the quarter and year ended 31st March, 2017.

4. The Statement includes the results for the quarter ended 31st March, 2017 being the balancing figures between the audited figures in respect of the full financial year and the published year-to-date figures up to the third quarter of the current financial year, which were subject to limited review by us.

For Vijay Kumar Agarwal & Co.
Chartered Accountants
Firm Registration No.320185E

(CA. V. K. Agarwal)
Partner
Membership No. 055250
Place: Bangalore
Date: 12th May, 2017

VIJAY KUMAR AGARWAL & CO. KOLKATA Chartered Accountants