



Ref. No. HO/SD/435

Dated: 29.11.2017

The Vice President  
National Stock Exchange of India Ltd.  
Exchange Plaza, Bandra- Kurla Complex  
Bandra East, Mumbai-400 051

The Vice President  
BSE Ltd.  
25, P.J.Towers  
Dalal Street, Mumbai-400001

Dear Sir,

**Subject: Reduction in Marginal Cost of Funds Based Lending Rate (MCLR), Base Rate and Benchmark Prime Lending Rate (BPLR) of Bank with effect from 01.12.2017**

In terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Asset Liability Management Committee (ALCO) of the Bank has reviewed the existing Marginal Cost of Funds Based Lending Rates (MCLRs) and decided to reduce MCLR in all the tenors by 05 basis points (bps) as detailed below:

| Sl. No. | Tenor             | Existing MCLR (%) | Revised MCLR (%) |
|---------|-------------------|-------------------|------------------|
| 1       | Overnight MCLR    | 7.80%             | 7.75%            |
| 2       | One month MCLR    | 7.90%             | 7.85%            |
| 3       | Three months MCLR | 8.10%             | 8.05%            |
| 4       | Six months MCLR   | 8.20%             | 8.15%            |
| 5       | One year MCLR     | 8.30%             | 8.25%            |
| 6       | Two year MCLR     | 8.50%             | 8.45%            |
| 7       | Three year MCLR   | 8.55%             | 8.50%            |

Further, the ALCO of the Bank has also decided to reduce Base Rate and BPLR of the Bank by 10 basis points (bps) as detailed below:

| Particular | Existing Rate | Revised Rate |
|------------|---------------|--------------|
| Base Rate  | 9.70%         | 9.60%        |
| BPLR       | 13.95%        | 13.85%       |

The aforesaid revised Rates are effective from 01.12.2017.

This is for your information and record, please.

Yours faithfully,

(B. K. Mitra)  
General Manager (F&A)  
CFO and Compliance Officer