

Intellect/SEC/2015-16

October 13, 2015

1. **The National Stock Exchange of India Ltd.,**
Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kuria Complex,
Bandra (E), Mumbai – 400 051.
2. **The Bombay Stock Exchange Ltd.**
1st Floor, New Trade Ring, Rotunda Building, PJ Towers,
Dalal Street, Fort, Mumbai – 400 001.

Dear Sirs,

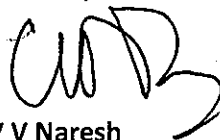
Sub: Media Release – “iGTB announces launch of Release 16 at SIBOS 2015, including Apple Watch Support and A.I. KYC” - Reg

Please find enclosed a copy of proposed Media Release dated October 13, 2015 titled as “iGTB announces launch of Release 16 at SIBOS 2015, including Apple Watch Support and A.I. KYC”.

We request you to kindly take the above information on record.

Thanking you,

Yours truly,
For **Intellect Design Arena Limited**
(formerly known as Fin Tech Grid Limited)


V V Naresh

Vice President-Company Secretary and Compliance Officer
Encl: as above



Intellect Design Arena Limited

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iGTB announces launch of Release 16 at SIBOS 2015, including Apple Watch support and A.I. KYC

Independently acknowledged as “the coolest thing at SIBOS” last year, iGTB unveils its new research-lab innovations

London (UK) and Chennai (India), October 13th, 2015: iGTB, part of industry-leading Intellect Design Arena, today launched Release 16 of the world’s first complete global transaction banking platform, including Sanctions Screening – a new, faster and more comprehensive KYC solution – and the extension of CBX (Corporate Banking Exchange) to Apple Watch and other smartwatch devices.

The cost of breaking sanctions? US\$12 billion¹. This is the total provisions for breaking sanctions by banks worldwide according to a recent Morgan Stanley report.

To help banks avoid such fines, iGTB has designed Sanctions Screening, an artificial-intelligence-powered solution that goes beyond current KYC methods by incorporating a **natural-language contextual search** of social media to construct a broader and more accurate view. With KYC a primary concern yet current list-based screening deemed insufficient by regulators, banks *must* scan search engines, social media and other unstructured and un-auditable sources if they are to accurately identify high-risk clients and avoid this US\$222 billion fine. In one example, **6% of a bank’s supposedly ‘clean’ names were discovered to be high risk.** iGTB’s new solution, now live, leverages machine learning, artificial intelligence (A.I.) and other state-of-the-art technologies to help protect banks from commercial risk.

CBX, the **true omni-channel digital enterprise platform** (configure-once, run-anywhere) used by businesses and corporations worldwide for the complete spectrum of transaction banking, takes a significant step forward in Release 16, with the popular solution extended to new devices including Apple Watch. CBX, leveraging Canvas Technology to define and design the electronic face of the bank, contains exciting new features including centralised fine-grain bank-grade entitlements, a payments pre-processor (e.g. for tanking future payments), a powerful fees and charges module to allow bundled cash and trade volume discounting, online chat features, and biometric log-in as well as the customary enhancements to user experience.

At a time when banks are placing customer experience at a premium, customers clamour for a joined-up service and see radical improvements in their retail online experience, banks can now make significant inroads into the world of digital banking.

iGTB announced the launch at SIBOS, where it is also showcasing the latest releases from its global research labs, with a focus on the digitisation of transaction banking, A.I., a ‘funding brain’, as well as faster anytime universal payments.

At the heart of this year’s tangible demonstrations is the ability to **conduct your own personal sanctions screening.** Personal screenings (conducted in confidence) are offered at iGTB’s stand O48, and will

¹ “The banking industry’s bill for bad behaviour: \$300bn,” *Daily Telegraph*, 13 November, 2014

immediately follow the talk on “**Transaction Banking – Leveraging Technology to Manage Commercial Risk**” by Andrew England, Director and Head of Strategy, iGTB, formerly Senior Advisor of Transaction Banking at Lloyds, Head of CEE Global Transaction Banking at Unicredit, and Head of Cash and Trade at Deutsche Bank. Speaking at **SIBOS Open Theatre 1 at 5pm on Tuesday 13th October**, Andrew will discuss the banking and operational issues around origination, customer and product onboarding, limits and collateral, sanctions screening and exception management.

SIBOS attendees can visit Stand O48 to exchange perspectives with one of iGTB’s industry experts and thought leaders:

- Manish Maakan, CEO
- Andrew England, Director and Head of Strategy
- Phil Cantor, CMO and Product Council Head for Digital
- Upps Srinivasan, COO
- Ramkumar P, Head of Product Manufacturing
- Lee Taylor, Business Development Head for Continental Europe, and Product Council Head for Liquidity
- Tapan Agarwal, Head of Strategic Initiatives, and Product Council Head for Risk Management
- David Dunmire, Product Council Head for Payments
- Anand Pande, Product Council Head for Supply Chain Finance and Trade Finance

“SIBOS is *the* leadership event for the transaction banking industry”, said **Manish Maakan, CEO, iGTB**. “And this year iGTB has pulled out all the stops; offering the ‘coolest’ innovations and the advisory and expertise to match. Banks face so many challenges and realise Digital is the answer – but don’t necessarily know how to apply it. Across our five pillars of Digital, Liquidity, Payments, Commercial Risk, and Supply Chain and Trade Finance. Technology, we’re looking forward to driving the conversation forward and enabling smooth and sustainable change”.

About Intellect Design Arena Ltd.

Intellect Design Arena Ltd, a Polaris Group company, is the world’s first full spectrum Banking and Insurance technology products company, across global consumer banking (iGCB), Central Banking, Risk & Treasury Management (IRTM), Global Transaction Banking (iGTB) and Insurance (Intellect SEEC).

The Intellect design philosophy, a key differentiator in developing solutions for the transformative agendas of CXOs, ensures a dramatic shift from disjointed digital activities to strategically aligned digital outcomes.

The FT 8012 Design Center, the world’s first Design Center for financial technologies, is a physical manifestation of enterprise commitment to design. It powerfully connects dots between Business, Technology and Operations, and accelerates the transformation process for customers. This is where the total Digital 360 journey can be approached, allowing for adoption in a gradual outcome based manner. For further information on the organization and its solutions, please visit <http://www.intellectdesign.com/>

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