

भारतीय प्रतिभूति और विनियम बोर्ड **Securities and Exchange Board of India**

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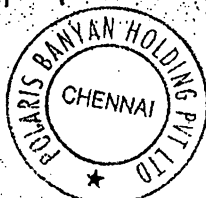
Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of the Acquisition

Name of the Target Company (TC)	INTELLECT DESIGN ARENA LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	POLARIS BANYAN HOLDING PRIVATE LIMITED		
Whether the acquirer belongs to Promoter/Promoter group	PROMOTER GROUP		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed.	NATIONAL STOCK EXCHANGE LTD BOMBAY STOCK EXCHANGE LTD		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC(**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	2,00,20,938	20.05%	20.05%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	—	—	—
c) Voting rights (VR) otherwise than by equity shares	—	—	—
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	—	—	—
e) Total (a+b+c+d)	2,00,20,938	20.05%	20.05%
Details of acquisition			
a) Shares carrying voting rights acquired *	24,41,360	2.45%	2.45%
b) VRs acquired otherwise than by equity shares	—	—	—
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	—	—	—

Date of Transaction	Date of receipt of allotment	Mode of Acquisition	No. of Shares acquired
22/12/2014	22/12/2014	} off-Market transfer within the Promoter group	3,97,000
22/12/2014	22/12/2014		7,60,000
23/12/2014	23/12/2014		12,84,360
		Market Purchase	24,41,360

For POLARIS BANYAN HOLDING PVT. LTD.



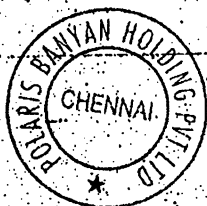
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category) acquired			
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)			
e) Total (a+b+c+-d)	24,41,360	2.45%	2.45%
After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	2,24,62,298	22.50%	22.50%
b) VRs otherwise than by equity shares	—	—	—
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	—	—	—
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	—	—	—
e) Total (a+b+c+d)	2,24,62,298	22.50%	22.50%
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance; etc.)	Off-Market Transfer within the Promoter Group on 22-12-2014 and market purchase on 23-12-2014.		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	FULLY PAIDUP EQUITY SHARES		
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	22-12-2014 and 23-12-2014		
Equity share capital / total voting capital of the TC before the said acquisition	Rs. 49,92,45,120		
Equity share capital/ total voting capital of the TC after the said acquisition	Rs. 49,92,45,120		
Total diluted share/voting capital of the TC after the said acquisition	—		



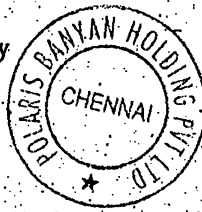
For POLARIS BANYAN HOLDING PVT LTD

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Signature of the acquirer / Authorised Signatory

Place: CHENNAI

Date: 11-02-2015



Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.