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Dated: 24th December 2014

To,
The Legal & Compliance Division,
National Stock Exchange,
Exchange Plaza, B.K.C.
Bandra (E)
Mumbai - 4000051

Re: Reporting under Substantial Acquisition of Shares and Take over Regulations, 2011 of Securities & Exchange Board of India ("SEBI").

Dear Sir,

We on behalf of and as authorized representatives of our below mentioned client wish to make the necessary disclosures as required under the Reporting under Substantial Acquisition of Shares and Take over Regulations, 2011 of Securities & Exchange Board of India ("SEBI").

Name of the acquirer & PAC with the acquirer	ORBITECH LIMITED & CITIBANK A/C ORBITECH LTD
SEBI Registration No.	ORBITECH LIMITED
Scrip	INTELLECT DESIGN ARENA
Total Holdings (No. of Shares)	0.00
Paid Up Equity Capital (No. of Shares)	99,849,024.00
% Fluctuation	17.49(Last reporting done at 17.49%)
Current % Holding	0.00%

Please find below the relevant details in this regard for your ready reference. In this connection, we have also enclosed herewith the necessary disclosure forms.

In view of the aforesaid, you are requested to take this on records and do the needful. For any further queries in this regard, please contact us on 91-22-6175 6972/6970.

Thanking You,

Truly Yours,
By Constituted Attorney

Vivek Singhania
Enclosures: As above.

ANNEXURE - 2			
Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011			
Name of the Target Company (TC)	INTELLECT DESIGN ARENA		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	ORBITECH LIMITED CITIBANK A/C ORBITECH LTD		
Whether the acquirer belongs to Promoter/Promoter group			
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	NSE & BSE		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	17,458,692		17.49%
b) Shares in the nature of encumbrance (pledge/lien/non disposal undertaking/ others)			
c) Voting rights (VR) otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
e) Total (a+b+c+d)	17,458,692		17.49%
Details of acquisition/Purchase			
f) Shares carrying voting rights acquired/sold	17,458,692		17.49%
g) VRs acquired /sold otherwise than by shares			
h) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
i) Shares encumbered / invoked/released by the acquirer			
j) Total (a+b+c+-d)	17,458,692		17.49%
After the acquisition/Purchase, holding of:			
e) Shares carrying voting rights	0		0.00%
f) Shares encumbered with the acquirer			
g) VRs otherwise than by shares			
h) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
i) Total (a+b+c+d)	0		0.00%
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	SECONDARY MARKET SALE		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares,	22-Dec-2014		
Equity share capital / total voting capital of the TC before the said acquisition / sale	99,849,024		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	99,849,024		



Total diluted share/voting capital of the TC after the said acquisition	99,849,024
(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.	
(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.	
Signature of the acquirer / seller / Authorised Signatory	
Place: MUMBAI	
Date: 24-DEC-2014	

