

Ref.No. IFL/COM/2024-25/041

Date: 13th November, 2024

To,
National Stock Exchange of India Limited
The Listing Department
Exchange Plaza, C-1, Block G, Bandra Kurla Complex,
Bandra (East), Mumbai 400 051 (Maharashtra)

Symbol: INSPIRE

Subject: Outcome of the Board Meeting held on Wednesday, November 13, 2024, pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/ Madam,

We would like to inform you that, the Board Meeting of the Company was held today i.e. on Wednesday, 13th November, 2024. In pursuant to Regulation 30 and Regulation 33 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board has considered and approved the following matters amongst others:

1. Approved the Audited Standalone Financial Results for the half year ended 30th September, 2024 along with the audit report of the auditors. A copy of the said financials and Audit Reports is enclosed.
2. Recommendation of appointment of CS Payal Doshi as Company Secretary and Compliance officer (Key Managerial Personnel) was approved.

The meeting of the Board of Directors of the Company commenced at 4.35 P.M and concluded at 05.10 P.M.

Pursuant to the Code of Conduct framed by the Company under the SEBI (Prohibition of Insider Trading) Regulations, 2015, 'Trading Window' for all Directors, Key Managerial Personnel, Promoters, Connected Persons, Designated Persons and their immediate relatives of the Company, for trading in the shares of the Company will open after 48 hours of the declaration of Financial Results of the Company for the half year ended on September 30, 2024.

The above information is also being made available at the Company's website at www.inspirefilms.in.

You are kindly requested to take the same on record.

For INSPIRE FILMS LIMITED

YASH A. PATNAIK
MANAGING DIRECTOR
DIN: 01270640

Place: Mumbai



LIMITED REVIEW REPORT

Independent Auditors' Review Report on Unaudited Standalone Half Year ended Financial Results of the Company Pursuant to the regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended

To,
**The Board of Directors,
Inspire Films Limited
(Formerly Known as Inspire Films Private Limited)**

We have reviewed the accompanying Unaudited Financial Statements of **Inspire Films Limited** ("the Company") for the half year ended September 30, 2024 ("the Statement") attached herewith, being submitted by the Company to the Stock Exchange viz. National Stock Exchange pursuant to the requirement of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulations") as amended.

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors in their meeting held on 13th November, 2024, has been prepared in accordance with recognition and measurement principles laid down in Accounting Standard "Interim Financial Reporting" as prescribed under section 133 of the Companies Act 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these Financial Statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



For **JMT & Associates**
Chartered Accountants
FRN No. 104167W

Nikhil Champaklal Morsawala
Partner
Membership No.034726

Place- Mumbai
Date 13-11-2024
UDIN: 24034726BKHRCY6934

INSPIRE FILMS LIMITED (FORMERLY KNOWN AS INSPIRE FILMS PRIVATE LIMITED)

(CIN -L74120MH2012PLC226209)

Statement of Assets and Liabilities as at 30th September, 2024

Particulars	Note No	As at 30th Sept, 2024	As at 31st March, 2024	As at 30th Sept, 2023
I. EQUITY AND LIABILITIES				
(1) Shareholders' Funds				
(a) Share Capital	3	1,360.93	1,360.93	1,360.93
(b) Reserves and Surplus	4	1,632.48	2,008.45	2,217.02
(2) Non Current Liabilities				
(a) Long Term Borrowings	5	964.04	665.24	712.76
(3) Current Liabilities				
(a) Short-term Borrowings	6	-	-	74.40
(b) Trade Payables	7	146.99	181.77	639.47
(c) Other Current Liabilities	8	351.28	268.38	644.03
(d) Short Term Provisions	9	9.80	123.14	71.37
Total Current Liabilities		508.07	573.30	1,429.26
Total Equity & Liabilities		4,465.51	4,607.91	5,719.97
II.Assets				
(1) Non-current Assets				
(a) Property Plant and Equipment	10			
(i) Tangible Assets		100.35	111.93	110.65
(ii) Intangible Assets		59.00	62.79	81.55
(b) Non-current investments		-	-	-
(c) Long Term Loans and Advances	11	495.81	519.05	549.14
(d) Deferred Tax Asset (net)	25	-23.88	13.36	37.95
(2) Current Assets				
(a) Project Work In Progress	12	2,378.74	2,034.35	1,471.28
(b) Stock-in-trade	13	701.54	712.37	-
(c) Trade Receivables	14	337.84	595.31	1,004.83
(d) Cash and Bank Balances	15	97.45	212.08	22.88
(e) Other Loans and Advances	16	252.34	253.64	315.68
(f) Other Current Assets	17	66.33	93.03	3.18
Total current assets		3,834.23	3,900.78	4,940.67
Total Assets		4,465.51	4,607.91	5,719.97

In terms of our report attached as of even date

For JMT & Associates
Chartered Accountants

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For & on Behalf of the Board

SD/-

Nikhil Champaklal Morsawala
Partnership
Membership No. : 034726
Firm Reg. No. : 104167W
UDIN: 24034726BKHRBM6787

Date: 13th November 2024
Place: Mumbai

Yash Patnaik **Mamta Patnaik**
(Director) **(Director)**
DIN: 01270640 DIN: 02140699

Date: 13th November 2024
Place: Mumbai

INSPIRE FILMS LIMITED (FORMERLY KNOWN AS INSPIRE FILMS PRIVATE LIMITED)
(CIN -L74120MH2012PLC226209)

Statement of audited Financial Results for the year ended on 30th Sept, 2024

(Amount in Rs Lakhs except number of shares and per equity share data)

S. No.	Particulars	Note No	Half Year Ended			Year Ended	Year Ended
			30.09.2024	31.03.2024	30.09.2023	31st March, 2024	31st March, 2023
I.	Revenue from operations	18	402.40	907.83	2,128.98	3,036.82	4,883.16
II.	Other Income	19	0.65	5.99	0.98	6.98	1.66
III.	Total Revenue (I +II)		403.05	913.83	2,129.97	3,043.80	4,884.82
IV.	Expenses:						
	Cost of materials consumed						
	Cost of Production	20	653.12	1,066.49	1,708.30	2,774.79	4,068.24
	Change in Work in Progress	21	-344.40	-563.07	-151.51	-714.58	-273.47
	Employee Benefit Expense	22	116.03	50.96	16.37	67.33	-
	Finance costs	23	79.22	61.74	61.78	123.51	99.69
	Depreciation and amortization expense	10	23.65	26.40	29.02	55.42	60.73
	Other Expenses	24	214.15	68.87	269.00	337.87	376.48
	Total Expenses (IV)		741.78	711.38	1,932.96	2,644.34	4,331.66
V	Profit before Tax (III - IV)		-338.73	202.45	197.01	399.46	553.16
VI	Tax expense:						
	(1) Current tax		-	64.99	50.65	115.64	94.92
	(2) Deferred tax	25	37.24	24.60	2.45	27.05	53.42
	Total Tax Expenses (VI)		37.24	89.58	53.10	142.69	148.34
VII	Profit/(Loss) for the Period(V - VI)		-375.97	112.87	143.90	256.77	404.82
VIII	Earning per Equity Share (EPS):	26					
	Weighted Number of EquityShares (Basic & Diluted)		1,36,09,299	83,50,761	1,00,96,761	83,50,761	1,00,11,299
	(1) Basic EPS (In Rupees) (* Not Annualised)		-2.76	1.35	1.43	3.07	4.04
	(2) Diluted EPS (In Rupees) (* * Not Annualised))		-2.76	1.35	1.43	3.07	4.04

^ Adjusted EPS (Basic and Diluted) for the Year 2023-24

For & on Behalf of the Board

In terms of our report attached as of even date
For JMT & Associates
Chartered Accountants

SD/-

Nikhil Champaklal Morsawala
Partnership
Membership No. : 034726
Firm Reg. No. : 104167W
UDIN: 24034726BKHRBM6787

Date: 13th November 2024
Place: Mumbai

Yash Patnaik
(Director)
DIN: 01270640

Mamta Patnaik
(Director)
DIN: 02140699

Date: 13th November 2024
Place: Mumbai

INSPIRE FILMS LIMITED (FORMERLY KNOWN AS INSPIRE FILMS PRIVATE LIMITED)
(CIN -L74120MH2012PLC226209)

Cash Flow Statement For the year ended 30th Sept, 2024

(Amount in Rs Lakhs)

Particulars	For the Half year ended 30th Sept, 2024	For the year ended 31st March, 2024	For the Half year ended 30th Sept, 2023	For the year ended 31st March, 2023
A. Cash flows from operating activities				
Profit before tax for the year	-338.73	399.46	197.01	553.16
Adjustments for:				
Depreciation and amortisation of non-current assets	23.65	55.42	29.02	60.73
Finance Cost	79.22	123.51	61.78	99.69
Interest Income	-0.65	-6.98	-0.98	-1.66
Prior Period Adjustment including tax effect	-	-51.76	-	-200.35
Written off Balance	-	-	-43.02	-123.39
Operating profit before working capital changes	-236.50	519.65	243.80	388.16
Movements in working capital:				
(Increase)/decrease in Other Assets	26.71	-89.86	-0.01	-3.18
(Increase)/decrease in Work in Progress	-344.40	-714.58	-151.51	-273.47
(Increase)/Decrease in Non Current Assets	-	-	2.45	-16.98
(Increase)/Decrease in Stock-in-Trade	10.83	-712.37	-	-
(Increase)/decrease in Trade and Other Receivables	257.47	1,128.34	718.82	-662.90
(Increase)/decrease in Short term loans and advances	1.31	82.00	19.96	-85.23
Increase/(Decrease) in Provisions	82.89	-429.32	-48.99	60.82
Increase/(decrease) in Other Current Liabilities	-113.34	11.63	-53.67	139.42
Increase/(decrease) in Short term borrowings	-	-108.16	-33.76	-101.59
Increase/(decrease) in Trade and Other Payables	-34.79	-1,020.83	-520.11	409.45
Net movement in working capital	-113.31	-1,853.14	-66.81	-533.67
Cash generated from operations	-349.82	-1,333.49	176.99	-145.50
Income taxes paid	-37.24	-142.69	-44.26	-97.96
Net cash generated by/(used in) Operating Activities (A)	-387.06	-1,476.18	132.73	-243.46
B. Cash flows from Investing Activities				
Interest income	0.65	6.98	0.98	1.66
Proceeds/(Payments) of Investment	-	-	-	-
Proceeds/(Payments) for property, plant and equipment & intangible assets	-8.29	-17.53	-8.62	-51.71
Decrease/(Increase) in Long Term Loans and Advances	60.49	-5.07	-62.20	-217.35
Net cash generated by/(used in) investing activities (B)	52.84	-15.62	-69.83	-267.40
C. Cash flows from Financing Activities				
Finance Cost	-79.22	-123.51	-61.78	-99.69
Increase/(decrease) in Borrowings	298.80	-63.45	-15.93	488.11
Initial Public Offering of Equity Shares including Share Premium net of Public Issue Expenses	-	1,853.14	2,122.82	100.11
Cash generated by/(used in) Financing Activities	219.58	1,666.17	2,045.11	488.53
Less: IPO share application money lying in Escrow Account	-	-	-2,122.82	-
Net Cash Generated by/(used in) Financing Activities (C)	219.58	1,666.17	-77.71	488.53
Net increase in cash and cash equivalents (A+B+C)	-114.63	174.38	-14.81	-22.33
Cash and cash equivalents at the beginning of the year	212.07	37.69	37.69	60.02
Cash and cash equivalents at the end of the year	97.44	212.07	22.88	37.69
Components of cash and cash equivalents	97.45	212.08	22.88	37.69
Cash / Cheques on hand	6.00	6.82	7.06	9.30
With Banks - on Current account/Balance in Cash Credit Accounts	40.84	84.94	15.64	28.21
Other Bank Balances	50.61	120.32	0.18	0.18

The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Accounting Standard (AS-3) - Statement of Cash Flow.

For & on Behalf of the Board

In terms of our report attached as of even date

For JMT & Associates
Chartered Accountants

SD/-

Nikhil Champaklal Morsawala
Partnership
Membership No. : 034726
Firm Reg. No. : 104167W
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Yash Patnaik
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Date: 13th November 2024
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