



25th November, 2013

Bombay Stock Exchange Limited
Department of Corporate Services
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

cc: National Stock Exchange of India Limited
Listing Department

Dear Sir,

Sub: Disclosure under Regulation 13(6) of SEBI (Prohibition of Insider Trading) Regulations, 1992

This is to inform that we have received an intimation from Tata Investment Corporation Limited, one of the Promoters group company, informing that there is a change in their shareholding of Voltas equity shares, as per copy of their disclosure under Regulation 13(4A) of SEBI (Prohibition of Insider Trading) Regulations, 1992 enclosed.

2. Accordingly, we enclose herewith the required information in the prescribed Form D in accordance with the requirements of Regulation 13(6) of SEBI (Prohibition of Insider Trading) Regulations, 1992.

Thanking you,

Yours faithfully,

VOLTAS LIMITED

A handwritten signature in blue ink, appearing to read 'V. P. Malhotra'.

(V. P. MALHOTRA)
Vice President - Taxation,
Legal & Company Secretary

Enc.

FORM D

Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992
[Regulations 13(4), 13(4A) and 13(6)]

Details of change in shareholding or voting rights held by Director or Officer and his dependants or Promoter or Person who is part of Promoter Group of a listed company - VOLTAS LIMITED

Name, PAN No. & Address of Promoter/ Person who is part of Promoter Group/ Director/ Officer.	No. & % of shares/ voting rights held by the Promoter/Person who is part of Promoter Group/ Director/ Officer.	Date of receipt of allotment/ advice/ acquisition / sale of shares/ voting rights	Date of intimation to company	Mode of acquisition (market purchase/ public rights/ preferential offer, etc.)	No. & % of shares/ voting rights post acquisition/ sale	Trading Member through whom the trade was executed with SEBI Registration No. of the TM	Exchange on which the trade was executed	Buy quantity	Buy value	Sell quantity	Sell value (Rs.)
Tata Investment Corporation Limited Elphinstone Building, 2nd Floor 10 Veer Nariman Road Mumbai - 400 001. (PAN: AAACT4120F)	94,60,000* Equity Shares of Re.1 (2.86%)	22.11.2013	25.11.2013	Market Purchase	97,60,000** Equity Shares of Re.1 (2.95%)	Natverlal & Sons Stockbrokers Pvt. Ltd. INB231343535 SPS Share Brokers Pvt. Ltd. INB230979933 Darashaw & Company Pvt. Ltd. INB230992233	NSE NSE NSE	1,00,000 1,00,000 1,00,000 =====	Rs. Crs. 0.90 0.90 0.90	N.A. N.A. N.A.	Rs. Crs. N.A. N.A. N.A.

* As per benpos from NSDL, Tata Investment Corporation Limited is holding 94,62,330 equity shares of Re.1 each.

** Post acquisition, shareholding increased to 97,62,330 equity shares of Re.1 each.

Date: 25th November, 2013

VOLTAS LIMITED


(V. P. MALHOTRA)
Vice President - Taxation,
Legal & Company Secretary



25th November, 2013.

Bombay Stock Exchange Ltd.
Jeejeebhoy Towers
Dalal Street
Mumbai 400 001.

National Stock Exchange of India Ltd.
Exchange Plaza
Bandra Kurla Complex, Bandra (E)
Mumbai 400 051.

Dear Sirs,

**Sub: Regulation 13(4A) of SEBI (Prohibition of Insider Trading)
Regulations 1992 – Purchase of Equity shares of Voltas Limited.**

In accordance with Securities and Exchange Board of India (Prohibition of Insider Trading) (Amendment) Regulations 2011, we forward herewith, pursuant to Clause 4A, the requisite disclosure in Form D regarding purchase of 3,00,000 Equity Shares of Re.1/- each representing 0.09% of the Equity Share Capital of Voltas Limited.

Kindly acknowledge.

Yours faithfully,
TATA INVESTMENT CORPORATION LIMITED

**(MANOJ KUMAR C V)
GENERAL MANAGER (FINANCE)
& COMPANY SECRETARY**

Encl: as above.
GPP:AFT

Copy to: Voltas Limited,
Voltas House 'A',
Dr, Babasaheb Ambedkar Road,
Chinchpokli,
Mumbai 400 033.
Kind Attn: Mr. V. P. Malhotra,
Vice President – Taxation, Legal
& Company Secretary.

TATA INVESTMENT CORPORATION LIMITED

Elphinstone Building 10 Veer Nariman Road Mumbai 400 001
Tel 91 22 6665 8282 Fax 91 22 6665 7917

"FORM D"

Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992

[Regulations 13(4), 13(4A) and 13(6)]

Details of change in shareholding or voting rights held by Director/Officer and his dependents or Promoter or Person who is part of Promoter Group of a listed company, viz. Voltas Limited

Name, PAN No. & Address of Promoter/Person who is part of Promoter Group/Director/Officer	No. & % of shares/ voting rights held by the Promoter/ Person who is part of Promoter Group/ Director/Officer	Date of purchase of shares/voting rights	Date of intimation by the Company	Mode of acquisition (market purchase/ public rights/ preferential offer etc) / sale	No. & % of shares/ voting rights post acquisition/ sale	Trading member through whom the trade was executed with SEBI Registration No. of the TM.	Exchange on which the trade was executed	Buy / Allotted quantity	Buy Value	Sell quantity	Sell Value
Tata Investment Corporation Limited. AAACT4120F Elphinstone Bldg., 10, Veer Nariman Road, Mumbai 400 001.	94,60,000 Equity shares 2.86%	22.11.2013	25.11.2013	Market purchase	97,60,000 Equity shares 2.95%	Natvarial & Sons Stockbrokers Pvt. Ltd. - INB231343535	NSE	1,00,000	0.90	N.A.	N.A.
						SPS Share Brokers Pvt. Ltd. - INB230979933	NSE	1,00,000	0.90	N.A.	N.A.
						Darashaw & Company Pvt. Ltd. - INB230992233	NSE	1,00,000	0.90	N.A.	N.A.
								3,00,000			

Tata Investment Corporation Limited


 (Manoj Kumar C.V.)
 General Manager (Finance)
 & Company Secretary